

Bertrand De Chazal (Chairman and Non-Executive Director)

Mr Bertrand De Chazal is a Fellow Member of the Institute of Chartered Accountants in England and Wales and is a 'Commissaire aux comptes', Cour d'appel de Paris, France. During his career he worked with Touche Ross, Paris and West Africa. He was a senior financial analyst at the World Bank in Washington DC., USA from 1986 to 2003. He was on the board of The Mauritius Commercial Bank Ltd from 2004 to 2011. He is a Director of Promotion and Development Ltd and MCB Capital Markets Ltd.

Karuna Obeegadoo-Bhoojedhur (Independent Director)

Mrs Obeegadoo-Bhoojedhur holds a BSc (Hons) in Actuarial Science and Fellow of the Institute and Faculty of Actuaries (UK). She started her career at the M&G Reinsurance Company in London (now Swiss Re) in 1985. She joined the State Insurance Company of Mauritius Ltd (SICOM) as Actuary and Manager of the Life, Pensions and Actuarial departments in 1990 when she was also appointed Actuarial Advisor to the National Pensions Fund and member of its Investment Committee. She has been the Chief Executive of the SICOM Group from 1996 to 2017 and is currently the Chairperson thereof. She is also a Board member of several companies within the SICOM Group, acting either as chairperson or director. In the past, she has served as Director on the board of several companies, including State Bank of Mauritius Ltd, National Mutual Fund Ltd, First Republic Fund Ltd, Cyber Properties Investment Ltd, Mauritius Housing Company Ltd, National Housing Development Company Ltd, China Index Fund Ltd and China Actis Ltd. She was also a Founding Member of the National Committee on Corporate Governance and of the Board of Investment.

Pierre Guy Noël (Non-Executive Director)

Mr Pierre Guy Noël holds a BSc (Honours) in Economics from the London School of Economics and Political Science and is a Fellow of the Institute of Chartered Accountants in England and Wales. From 1981 to 1991, Pierre Guy worked at De Chazal Du Mée & Co. where he became a partner in financial consultancy. He joined MCB in 1992 as Planning and Development Consultant before being appointed General Manager of the Bank in 1996. Following the organisation's restructuring, he became the Chief Executive of MCB Group Ltd in April 2014. He is a Board member of several companies within the Group namely Banque Française Commerciale Océan Indien, MCB Madagascar, MCB Seychelles, MCB Maldives, MCB Capital Markets Ltd, MCB Consulting Services Ltd, MCB Factors Ltd, Credit Guarantee Insurance Co. Ltd, MCB Microfinance Ltd and MCB Institute of Finance, amongst others, acting either as Chairperson or Director. He was appointed to the Board of MCB Ltd in 2005 and was a director thereof until March 2014 when he joined the Board of MCB Group Ltd following the Group's restructuring exercise. Having reached the retirement age of 65 in August 2021, he has been asked to stay as Chief Executive on an ad-hoc, short-term basis, in order to ensure a smooth transition.