

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED INTERIM FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED

DECEMBER 31, 2021

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2021

	Dec 31, 2021	Jun 30, 2021
	Rs. '000	Rs. '000
ASSETS		
Non Current Assets		
Financial Assets at fair value through profit or loss	5,002	2,048
Financial Assets at amortised cost	288,334	284,974
	<u>293,336</u>	<u>287,022</u>
Current Assets		
Financial Assets at amortised cost	-	48,996
Cash and Cash equivalents	27,707	28,746
	<u>27,707</u>	<u>77,742</u>
Total Assets	<u>321,043</u>	<u>364,764</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	10	10
Retained Earnings	34,225	33,523
Total Equity	<u>34,235</u>	<u>33,533</u>
Non Current Liability		
Other Financial liabilities	284,368	279,730
Current Liabilities		
Trade and Other Payables	2,277	1,595
Other Financial liabilities	-	48,528
Current Tax Liabilities	163	1,378
Total Liabilities	<u>2,440</u>	<u>51,501</u>
Total Liabilities	<u>286,808</u>	<u>331,231</u>
Total Equity and Liabilities	<u>321,043</u>	<u>364,764</u>

MCB STRUCTURED SOLUTIONS LTD

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

	6 Months Ended Dec 31, 2021 Rs. '000	6 Months Ended Dec 31, 2020 Rs. '000
Interest Income	6,492	29,805
Interest Payable	(4,590)	(27,194)
Operating Expenses	(1,168)	(1,772)
Administrative Expenses	(346)	(282)
Foreign Exchange Gain / (Loss)	329	(185)
Net Gain on Sale of Securities	-	34,521
Net Income/(Expense) from financial instruments carried at fair value through profit or loss	12	(34,447)
Profit before Tax	729	446
Income Tax	(27)	(15)
Profit after Tax	702	431
Other Comprehensive Income	-	-
Total Comprehensive Income for the Period	702	431
Earnings per Share	Rs.702	Rs.431

MCB STRUCTURED SOLUTIONS LTD

CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2021	10	33,523	33,533
Profit for the period	-	702	702
Balance at December 31, 2021	10	34,225	34,235
Balance at July 01, 2020	10	24,005	24,015
Profit for the period	-	431	431
Balance at December 31, 2020	10	24,436	24,446
Balance at July 01, 2020	10	24,005	24,015
Profit for the year	-	9,518	9,518
Balance at June 30, 2021	10	33,523	33,533

CONDENSED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

	6 Months Ended Dec 31, 2021	6 Months Ended Dec 31, 2020
	Rs. '000	Rs. '000
Cashflow from Operating Activities		
Cash Used in Operations	(3,492)	(3,867)
Interest Received	457	821
Tax Paid	(1,242)	-
Net Cash used in Operating Activities	(4,277)	(3,046)
Cashflow from Investing Activities		
Redemption of financial Assets at amortised cost	51,555	592,126
Net Cash generated from Investing Activities	51,555	592,126
Cashflow from Financing Activities		
Redemption of Notes	(48,587)	(75)
Net Cash used in Financing Activities	(48,587)	(75)
Net (decrease)/increase in Cash and Cash Equivalents	(1,309)	589,005
Movement in Cash and Cash Equivalents		
At the beginning of reporting period	28,746	11,580
(Decrease) /Increase	(1,309)	589,005
Effect of Foreign Exchange Rate Changes	270	(5)
At the end of reporting period	27,707	600,580