



MCB STRUCTURED SOLUTIONS LTD

**INTERIM REPORT
FOR THE QUARTER ENDED
SEPTEMBER 30, 2020**

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2020

| | Sep 30, 2020 | Jun 30, 2020 |
|---|-------------------------|-------------------------|
| | Rs. '000 | Rs. '000 |
| ASSETS | | |
| Non Current Assets | | |
| Financial Assets at fair value through profit or loss | 81 | 130 |
| Financial Assets at amortised cost | 324,017 | 321,005 |
| Deferred Tax Asset | 379 | 377 |
| | <u>324,477</u> | <u>321,512</u> |
| Current Assets | | |
| Financial Assets at fair value through profit or loss | 454,491 | 412,479 |
| Financial Assets at amortised cost | 1,127,330 | 1,116,233 |
| Cash and Cash equivalents | 10,968 | 11,580 |
| | <u>1,592,789</u> | <u>1,540,292</u> |
| Total Assets | <u>1,917,266</u> | <u>1,861,804</u> |
| EQUITY AND LIABILITIES | | |
| Capital & Reserves | | |
| Share Capital | 10 | 10 |
| Retained Earnings | 23,959 | 24,005 |
| Total Equity | <u>23,969</u> | <u>24,015</u> |
| Non Current Liability | | |
| Other Financial liabilities | 318,661 | 316,402 |
| Current Liabilities | | |
| Trade and Other Payables | 6,692 | 6,310 |
| Other Financial liabilities | 1,567,944 | 1,515,077 |
| Total Liabilities | <u>1,574,636</u> | <u>1,521,387</u> |
| Total Liabilities | <u>1,893,297</u> | <u>1,837,789</u> |
| Total Equity and Liabilities | <u>1,917,266</u> | <u>1,861,804</u> |

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2020

| | Quarter Ended Sep 30, 2020 | Quarter Ended Sep 30, 2019 |
|--|-------------------------------|-------------------------------|
| | Rs. '000 | Rs. '000 |
| Interest Income | 14,872 | 28,765 |
| Interest Payable | (13,915) | (27,693) |
| Operating Expenses | (908) | (1,010) |
| Administrative Expenses | (134) | (111) |
| Foreign Exchange (Loss) / Gain | (4) | 20 |
| Net Income /(Expense) from financial instruments carried at fair value through profit or loss | 41 | (24) |
| Loss before Tax | (48) | (53) |
| Income Tax | 2 | (7) |
| Loss after Tax | (46) | (60) |
| Other Comprehensive Income | - | - |
| Total Comprehensive Income for the Period | (46) | (60) |
| Loss per Share | Rs.(46) | Rs.(60) |

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2020

| | Share Capital | Retained Earnings | Total |
|--------------------------------------|--------------------------|------------------------------|-----------------|
| | Rs. '000 | Rs. '000 | Rs. '000 |
| Balance at June 30, 2020 | 10 | 24,005 | 24,015 |
| Loss for the period | - | (46) | (46) |
| Balance at September 30, 2020 | 10 | 23,959 | 23,969 |
| Balance at July 01, 2019 | 10 | 20,981 | 20,991 |
| Loss for the period | - | (60) | (60) |
| Balance at September 30, 2019 | 10 | 20,921 | 20,931 |
| Balance at July 01, 2019 | 10 | 20,981 | 20,991 |
| Profit for the year | - | 3,024 | 3,024 |
| Balance at June 30, 2020 | 10 | 24,005 | 24,015 |

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

| | Quarter Ended Sep 30, 2020 | Quarter Ended Sep 30, 2019 |
|---|---------------------------------------|---------------------------------------|
| | Rs. '000 | Rs. '000 |
| Cashflow from Operating Activities | | |
| Cash Used in Operations | (658) | (5,429) |
| Interest Received | 123 | 1,315 |
| Net Cash used in Operating Activities | (535) | (4,114) |
| Cashflow from Investing Activities | | |
| Redemption of financial Assets at amortised cost | - | 13,557 |
| Net Cash generated from Investing Activities | - | 13,557 |
| Cashflow from Financing Activities | | |
| Redemption of Notes | (75) | - |
| Net Cash used in Financing Activities | (75) | - |
| Net (decrease) / increase in Cash and Cash Equivalents | (610) | 9,443 |
| Movement in Cash and Cash Equivalents | | |
| At the beginning of reporting period | 11,580 | 1,730 |
| (Decrease) / Increase | (610) | 9,443 |
| Effect of Foreign Exchange Rate Changes | (2) | 4 |
| At the end of reporting period | 10,968 | 11,177 |

MCB STRUCTURED SOLUTIONS LTD

By order of the Board

November 06, 2020

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the company's financial statements for the period ended June 30, 2020 and comply with IAS 34. There have been no transfers between reserves and no dividends declared during the period.

Copies of the unaudited interim financial statements can be obtained free of charge from the Company Secretary upon request at the registered office of the Company, 9-15 Sir William Newton Street, Port-Louis.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary, free of charge, at MCB Group Corporate Services Ltd, 6th Floor, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.