

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT

FOR THE NINE MONTHS ENDED MARCH 31, 2023

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2023

	Mar 31, 2023	Jun 30, 2022
	Rs. '000	Rs. '000
ASSETS		
Non current assets		
Financial assets at fair value through profit or loss	3,706	39,587
Financial assets at amortised cost	326,814	515,632
	330,520	555,219
Current assets		
Prepayments	150	84
Financial Assets at fair value through profit or loss	59,384	-
Financial Assets at amortised cost	299,789	-
Cash and cash equivalents	24,312	18,147
	383,635	18,231
Total assets	714,155	573,450
EQUITY AND LIABILITIES		
Capital & reserves		
Share capital	10	10
Retained earnings	37,050	36,309
Total equity	37,060	36,319
Non current liability		
Other financial liabilities	322,227	536,692
Current liabilities		
Trade and other payables	8,054	348
Current tax liabilities	17	91
Other Financial liabilities	346,797	-
Total liabilities	354,868	439
Total liabilities	677,095	537,131
Total equity and liabilities	714,155	573,450

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Period Ended Mar 31, 2023	Period Ended Mar 31, 2022
	Rs. '000	Rs. '000
Interest income	18,387	9,515
Interest payable	(13,002)	(6,734)
Operating expenses	(3,424)	(1,724)
Administrative expenses	(1,480)	(678)
Foreign exchange gain	170	803
Other Income	-	1,266
Net income from financial instruments carried at fair value through profit or loss	106	11
Profit before tax	757	2,459
Income tax	(16)	(99)
Profit after tax	741	2,360
Other comprehensive income	-	-
Total comprehensive income for the period	741	2,360
Earnings per share	Rs.741	Rs.2,360

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UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2022	10	36,309	36,319
Profit for the period	-	741	741
Balance at March 31, 2023	10	37,050	37,060
Balance at July 01, 2021	10	33,523	33,533
Profit for the period	-	2,360	2,360
Balance at March 31, 2022	10	35,883	35,893
Balance at July 01, 2021	10	33,523	33,533
Profit for the year	-	2,786	2,786
Balance at June 30, 2022	10	36,309	36,319

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Period Ended Mar 31, 2023	Period Ended Mar 31, 2022
	Rs. '000	Rs. '000
Cashflow from operating activities		
Cash generated from/(used in) operations	2,854	(2,092)
Interest received	8,690	660
Interest Paid	(3,408)	(2,660)
Tax Paid	(90)	(1,364)
Net Cash generated from/(used in) operating activities	8,046	(5,456)
Cashflow from investing activities		
Purchase of financial assets at fair value through profit or loss	(3,659)	-
Purchase of financial assets at amortised cost	(146,130)	-
Redemption of financial assets at amortised cost	63,282	51,555
Net Cash (used in)/generated from investing activities	(86,507)	51,555
Cashflow from financing activities		
Issue of notes	144,666	-
Maturity of notes	(60,808)	(48,587)
Net Cash generated from/(used in) financing activities	83,858	(48,587)
Net increase/(decrease) in cash and cash equivalents	5,397	(2,488)
Movement in cash and cash equivalents		
At the beginning of the period	18,147	28,746
Net increase/(decrease)	5,397	(2,488)
Effect of foreign exchange rate changes	768	737
At the end of the period	24,312	26,995

MCB STRUCTURED SOLUTIONS LTD

By order of the Board

May 11, 2023

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the company's financial statements for the year ended June 30, 2022 and comply with IAS 34. There have been no transfers between reserves and no dividends declared during the period.

Copies of the unaudited interim financial statements can be obtained free of charge from the Company Secretary upon request at the registered office of the Company, 9-15 Sir William Newton Street, Port-Louis.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary, free of charge, at MCB Group Corporate Services Ltd, 11th Floor, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.