

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED INTERIM FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED

MARCH 31, 2022

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2022

	Mar 31, 2022	Jun 30, 2021
	Rs. '000	Rs. '000
ASSETS		
Non Current Assets		
Financial Assets at fair value through profit or loss	4,560	2,048
Financial Assets at amortised cost	<u>291,161</u>	<u>284,974</u>
	295,721	287,022
Current Assets		
Financial Assets at amortised cost	-	48,996
Cash and Cash equivalents	<u>26,995</u>	<u>28,746</u>
	26,995	77,742
Total Assets	<u>322,716</u>	<u>364,764</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	10	10
Retained Earnings	<u>35,883</u>	<u>33,523</u>
Total Equity	<u>35,893</u>	<u>33,533</u>
Non Current Liability		
Other Financial liabilities	<u>286,071</u>	<u>279,730</u>
Current Liabilities		
Trade and Other Payables	639	1,595
Other Financial liabilities	-	48,528
Current Tax Liabilities	<u>113</u>	<u>1,378</u>
Total Liabilities	<u>752</u>	<u>51,501</u>
Total Liabilities	<u>286,823</u>	<u>331,231</u>
Total Equity and Liabilities	<u>322,716</u>	<u>364,764</u>

MCB STRUCTURED SOLUTIONS LTD

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2022

	9 Months Ended Mar 31, 2022	9 Months Ended Mar 31, 2021
	Rs. '000	Rs. '000
Interest Income	9,515	39,419
Interest Payable	(6,734)	(35,116)
Operating Expenses	(1,724)	(2,616)
Administrative Expenses	(678)	(792)
Foreign Exchange Gain	803	2,508
Other Income	1,266	32
Net Gain on Sale of Securities	-	34,521
Net Income/(Expense) from financial instruments carried at fair value through profit or loss	<u>11</u>	<u>(34,443)</u>
Profit before Tax	2,459	3,513
Income Tax	(99)	(149)
Profit after Tax	<u>2,360</u>	<u>3,364</u>
Other Comprehensive Income	-	-
Total Comprehensive Income for the Period	<u>2,360</u>	<u>3,364</u>
Earnings per Share	<u>Rs.2,360</u>	<u>Rs.3,364</u>

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CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2021	10	33,523	33,533
Profit for the period	-	2,360	2,360
Balance at March 31, 2022	10	35,883	35,893
Balance at July 01, 2020	10	24,005	24,015
Profit for the period	-	3,364	3,364
Balance at March 31, 2021	10	27,369	27,379
Balance at July 01, 2020	10	24,005	24,015
Profit for the year	-	9,518	9,518
Balance at June 30, 2021	10	33,523	33,533

CONDENSED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED MARCH 31, 2022

	9 Months Ended Mar 31, 2022	9 Months Ended Mar 31, 2021
	Rs. '000	Rs. '000
Cashflow from Operating Activities		
Cash Used in Operations	(4,752)	(3,867)
Interest Received	660	821
Tax Paid	(1,364)	-
Net Cash used in Operating Activities	(5,456)	(3,046)
Cashflow from Investing Activities		
Redemption of financial Assets at amortised cost	51,555	592,126
Net Cash generated from Investing Activities	51,555	592,126
Cashflow from Financing Activities		
Redemption of Notes	(48,587)	(75)
Net Cash used in Financing Activities	(48,587)	(75)
Net (decrease)/increase in Cash and Cash Equivalents	(2,488)	589,005
Movement in Cash and Cash Equivalents		
At the beginning of reporting period	28,746	11,580
(Decrease) /Increase	(2,488)	589,005
Effect of Foreign Exchange Rate Changes	737	(5)
At the end of reporting period	26,995	600,580

MCB STRUCTURED SOLUTIONS LTD

By order of the Board

May 10, 2022

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the company's financial statements for the year ended June 30, 2021 and comply with IAS 34. There have been no transfers between reserves and no dividends declared during the period.

Copies of the unaudited interim financial statements can be obtained free of charge from the Company Secretary upon request at the registered office of the Company, 9-15 Sir William Newton Street, Port-Louis.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary, free of charge, at MCB Group Corporate Services Ltd, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.