



**MCB STRUCTURED SOLUTIONS LTD**  
UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2021

# MCB STRUCTURED SOLUTIONS LTD

## UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2021

	<b>Mar 31, 2021</b>	<b>Jun 30, 2020</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Financial Assets at fair value through profit or loss	1,448	130
Financial Assets at amortised cost	282,148	321,005
Deferred Tax Asset	228	377
	<u>283,824</u>	<u>321,512</u>
<b>Current Assets</b>		
Financial Assets at fair value through profit or loss	282,549	412,479
Financial Assets at amortised cost	599,749	1,116,233
Cash and Cash equivalents	21,524	11,580
	<u>903,822</u>	<u>1,540,292</u>
<b>Total Assets</b>	<b><u>1,187,646</u></b>	<b><u>1,861,804</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; Reserves</b>		
Share Capital	10	10
Retained Earnings	27,369	24,005
<b>Total Equity</b>	<u>27,379</u>	<u>24,015</u>
<b>Non Current Liability</b>		
Other Financial liabilities	276,991	316,402
<b>Current Liabilities</b>		
Trade and Other Payables	2,099	6,310
Other Financial liabilities	881,177	1,515,077
<b>Total Liabilities</b>	<u>883,276</u>	<u>1,521,387</u>
Total Liabilities	<u>1,160,267</u>	<u>1,837,789</u>
<b>Total Equity and Liabilities</b>	<b><u>1,187,646</u></b>	<b><u>1,861,804</u></b>

## MCB STRUCTURED SOLUTIONS LTD

### UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED MARCH 31, 2021

	<b>Period Ended Mar 31, 2021</b>	<b>Period Ended Mar 31, 2020</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
Interest Income	39,419	79,160
Interest Payable	(35,116)	(73,690)
Operating Expenses	(2,616)	(2,972)
Administrative Expenses	(792)	(1,148)
Other Income	32	-
Foreign Exchange Gain	2,508	418
Net Gain on Sale of Securities	34,521	9,286
Net Expense from financial instruments carried at fair value through profit or loss	(34,443)	(9,258)
Profit before Tax	3,513	1,796
Income Tax	(149)	(179)
Profit after Tax	3,364	1,617
Other Comprehensive Income	-	-
Total Comprehensive Income for the Period	3,364	1,617
Earnings per Share	Rs.3,364	Rs.1,617

## MCB STRUCTURED SOLUTIONS LTD

### UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED MARCH 31, 2021

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2020	10	24,005	24,015
Profit for the period	-	3,364	3,364
<b>Balance at March 31, 2021</b>	<b>10</b>	<b>27,369</b>	<b>27,379</b>
Balance at July 01, 2019	10	20,981	20,991
Profit for the period	-	1,617	1,617
<b>Balance at March 31, 2020</b>	<b>10</b>	<b>22,598</b>	<b>22,608</b>
Balance at July 01, 2019	10	20,981	20,991
Profit for the year	-	3,024	3,024
<b>Balance at June 30, 2020</b>	<b>10</b>	<b>24,005</b>	<b>24,015</b>

### UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2021

	Period Ended Mar 31, 2021	Period Ended Mar 31, 2020
	Rs. '000	Rs. '000
<b>Cashflow from Operating Activities</b>		
Cash Used in Operations	(10,247)	(7,766)
Interest Received	1,722	2,649
Net Cash used in Operating Activities	<b>(8,525)</b>	<b>(5,117)</b>
<b>Cashflow from Investing Activities</b>		
Redemption of financial Assets at amortised cost	592,654	717,918
Proceeds from Sale of Derivatives	218,546	75,724
Net Cash generated from Investing Activities	<b>811,200</b>	<b>793,642</b>
<b>Cashflow from Financing Activity</b>		
Redemption of Notes	(795,242)	(778,571)
Net Cash used in Financing Activity	<b>(795,242)</b>	<b>(778,571)</b>
<b>Net increase in Cash and Cash Equivalents</b>	<b>7,433</b>	<b>9,954</b>
<b>Movement in Cash and Cash Equivalents</b>		
At the beginning of reporting period	11,580	1,730
Increase	7,433	9,954
Effect of Foreign Exchange Rate Changes	2,511	1,179
<b>At the end of reporting period</b>	<b>21,524</b>	<b>12,863</b>

# MCB STRUCTURED SOLUTIONS LTD

By order of the Board

May 10, 2021

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the company's financial statements for the period ended June 30, 2020 and comply with IAS 34. There have been no transfers between reserves and no dividends declared during the period.

The following documents are available free-of-charge from and upon request to the Company Secretary, MCB Group Corporate Services Ltd, MCB Centre, Sir William Newton Street, Port Louis, Mauritius:

- The unaudited interim financial statements (also available on the website [www.mbcapitalmarkets.mu/fs](http://www.mbcapitalmarkets.mu/fs)); and
- The statement of direct and indirect interest of officers of the Company required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.