

MCB STRUCTURED SOLUTIONS LTD

**INTERIM FINANCIAL STATEMENTS
FOR PERIOD ENDED 31 DEC 2020**

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2020

	Dec 31, 2020	Jun 30, 2020
	Rs. '000	Rs. '000
ASSETS		
Non Current Assets		
Financial Assets at fair value through profit or loss	547	130
Financial Assets at amortised cost	279,376	321,005
Deferred Tax Asset	362	377
	<u>280,285</u>	<u>321,512</u>
Current Assets		
Financial Assets at fair value through profit or loss	277,682	412,479
Financial Assets at amortised cost	590,822	1,116,233
Trade Receivables	218,546	-
Cash and Cash equivalents	600,580	11,580
	<u>1,687,630</u>	<u>1,540,292</u>
Total Assets	<u>1,967,915</u>	<u>1,861,804</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	10	10
Retained Earnings	24,436	24,005
Total Equity	<u>24,446</u>	<u>24,015</u>
Non Current Liability		
Other Financial liabilities	273,985	316,402
Current Liabilities		
Trade and Other Payables	802,324	6,310
Other Financial liabilities	867,160	1,515,077
Total Liabilities	<u>1,669,484</u>	<u>1,521,387</u>
Total Liabilities	<u>1,943,469</u>	<u>1,837,789</u>
Total Equity and Liabilities	<u>1,967,915</u>	<u>1,861,804</u>

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED DECEMBER 31, 2020

	Period Ended Dec 31, 2020	Period Ended Dec 31, 2019
	Rs. '000	Rs. '000
Interest Income	29,805	57,996
Interest Payable	(27,194)	(53,745)
Operating Expenses	(1,772)	(2,023)
Administrative Expenses	(282)	(654)
Foreign Exchange (Loss) / Gain	(185)	325
Net Gain on Sale of Securities	34,521	9,286
Net Expense from financial instruments carried at fair value through profit or loss	(34,447)	(8,988)
Profit before Tax	446	2,197
Income Tax	(15)	(156)
Profit after Tax	431	2,041
Other Comprehensive Income	-	-
Total Comprehensive Income for the Period	431	2,041
Earnings per Share	Rs.431	Rs.2,041

MCB STRUCTURED SOLUTIONS LTD

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED DECEMBER 31, 2020

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at June 30, 2020	10	24,005	24,015
Profit for the period	-	431	431
Balance at December 31, 2020	10	24,436	24,446
Balance at July 01, 2019	10	20,981	20,991
Profit for the period	-	2,041	2,041
Balance at December 31, 2019	10	23,022	23,032
Balance at July 01, 2019	10	20,981	20,991
Profit for the year	-	3,024	3,024
Balance at June 30, 2020	10	24,005	24,015

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED DECEMBER 31, 2020

	Period Ended Dec 31, 2020	Period Ended Dec 31, 2019
	Rs. '000	Rs. '000
Cashflow from Operating Activities		
Cash Used in Operations	(3,867)	(4,697)
Interest Received	821	2,564
Net Cash used in Operating Activities	(3,046)	(2,133)
Cashflow from Investing Activities		
Redemption of financial Assets at amortised cost	592,126	717,667
Proceeds from Sale of Derivatives	-	75,724
Net Cash generated from Investing Activities	592,126	793,391
Cashflow from Financing Activities		
Redemption of Notes	(75)	(777,713)
Net Cash used in Financing Activities	(75)	(777,713)
Net increase in Cash and Cash Equivalents	589,005	13,545
Movement in Cash and Cash Equivalents		
At the beginning of reporting period	11,580	1,730
Increase	589,005	13,545
Effect of Foreign Exchange Rate Changes	(5)	1,121
At the end of reporting period	600,580	16,396

MCB STRUCTURED SOLUTIONS LTD

By order of the Board

February 08, 2021

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the company's financial statements for the period ended June 30, 2020 and comply with IAS 34. There have been no transfers between reserves and no dividends declared during the period.

The following documents are available free-of-charge from and upon request to the Company Secretary, MCB Group Corporate Services Ltd, MCB Centre, Sir William Newton Street, Port Louis, Mauritius:

- The unaudited interim financial statements (also available on the website www.mbccapitalmarkets.mu/fs); and
- The statement of direct and indirect interest of officers of the Company required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.