

CM STRUCTURED PRODUCTS (2) LTD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT

FOR THE 6 MONTHS ENDED DECEMBER 31, 2022

CM STRUCTURED PRODUCTS (2) LTD

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2022

| | Dec 31, 2022 | Jun 30, 2022 |
|-------------------------------------|-------------------------|-------------------------|
| | EUR | EUR |
| ASSETS | | |
| Non Current Asset | | |
| Financial Assets at amortised cost | 5,090,687 | 5,086,333 |
| Current Assets | | |
| Cash and Cash equivalents | 386,335 | 367,756 |
| | <u>386,335</u> | <u>367,756</u> |
| Total Assets | <u>5,477,022</u> | <u>5,454,089</u> |
| EQUITY AND LIABILITIES | | |
| Capital & Reserves | | |
| Share Capital | 375,252 | 375,252 |
| Revenue Deficit | (24,644) | (23,226) |
| Total Equity | <u>350,608</u> | <u>352,026</u> |
| Current Liabilities | | |
| Other Payables | 95,421 | 78,820 |
| Non Current Liability | | |
| Other Financial liabilities | 5,030,993 | 5,023,243 |
| Total Liabilities | <u>5,126,414</u> | <u>5,102,063</u> |
| Total Equity and Liabilities | <u>5,477,022</u> | <u>5,454,089</u> |

CM STRUCTURED PRODUCTS (2) LTD

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

| | 3 Months to Dec 31, 2022 | 3 Months to Dec 31, 2021 | 6 Months to Dec 31, 2022 | 6 Months to Dec 31, 2021 |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | EUR | EUR | EUR | EUR |
| Interest Income | 50,089 | 48,334 | 97,367 | 93,056 |
| Interest Payable | (35,556) | (27,472) | (63,667) | (53,028) |
| Gross Profit | 14,533 | 20,862 | 33,700 | 40,028 |
| Operating Expenses | (7,755) | (6,616) | (14,095) | (12,979) |
| Administrative Expenses | (10,494) | (9,536) | (20,799) | (19,215) |
| Other Income | 94 | 94 | 187 | 187 |
| Foreign Exchange Losses | (42) | (38) | (411) | (132) |
| (Loss) / Profit before Tax | (3,664) | 4,766 | (1,418) | 7,889 |
| Income Tax | - | - | - | - |
| (Loss) / Profit after Tax | (3,664) | 4,766 | (1,418) | 7,889 |
| Other Comprehensive Income | - | - | - | - |
| Total Comprehensive Income for the Period | (3,664) | 4,766 | (1,418) | 7,889 |
| (Loss) / Earnings per Share | (EUR 0.23) | EUR 0.30 | (EUR 0.09) | EUR 0.49 |

CM STRUCTURED PRODUCTS (2) LTD

CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

| | Share Capital | Revenue Deficit | Total |
|---|--------------------------|----------------------------|----------------|
| | EUR | EUR | EUR |
| Balance at July 01, 2022 | 375,252 | (23,226) | 352,026 |
| Total Comprehensive income for the period | - | (1,418) | (1,418) |
| Balance at December 31, 2022 | 375,252 | (24,644) | 350,608 |
| Balance at July 01, 2021 | 375,252 | (34,963) | 340,289 |
| Total Comprehensive income for the period | - | 7,889 | 7,889 |
| Balance at December 31, 2021 | 375,252 | (27,074) | 348,178 |
| Balance at July 01, 2021 | 375,252 | (34,963) | 340,289 |
| Total Comprehensive income for the year | - | 11,737 | 11,737 |
| Balance at June 30, 2022 | 375,252 | (23,226) | 352,026 |

CM STRUCTURED PRODUCTS (2) LTD

CONDENSED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

| | 6 Months to Dec 31, 2022 | 6 Months to Dec 31, 2021 |
|--|---|---|
| | EUR | EUR |
| Cashflow from Operating Activities | | |
| Cash used in Operations | (18,517) | (32,749) |
| Interest Received | 93,013 | 87,987 |
| Interest Paid | (55,917) | (50,833) |
| Net Cash generated from Operating Activities | <u>18,579</u> | <u>4,405</u> |
| Net increase in Cash and Cash Equivalents | <u>18,579</u> | <u>4,405</u> |
| Movement in Cash and Cash Equivalents | | |
| At the beginning of reporting period | 367,756 | 365,538 |
| Increase | 18,579 | 4,405 |
| At the end of reporting period | <u>386,335</u> | <u>369,943</u> |

The financial statements are unaudited and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended June 30, 2022 and comply with IAS 34.

The unaudited condensed interim financial statements were approved by the Board of Directors on February 15, 2023.