

CM Structured Products (1) Ltd

UNAUDITED INTERIM FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED

MARCH 31, 2022

CM STRUCTURED PRODUCTS (1) LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2022

	Mar 31, 2022	Jun 30, 2021
	Rs. '000	Rs. '000
ASSETS		
Non Current Assets		
Deferred Tax Asset	-	61
	-	61
Current Assets		
Financial Assets at fair value through profit or loss	-	45,734
Financial Assets at amortised cost	-	480,819
Other Receivables	21	102
Cash and Cash equivalents	290	834
	311	527,489
Total Assets	311	527,550
EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	10	10
Retained Earnings	152	2,554
Total Equity	162	2,564
Current Liabilities		
Other Financial liabilities	-	524,731
Other Payables	149	255
	149	524,986
Total Liabilities	149	524,986
Total Equity and Liabilities	311	527,550

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2022

	9 Months to Mar 31, 2022	9 Months to Mar 31, 2021
	Rs. '000	Rs. '000
Interest Income	11,584	20,642
Interest Payable	(14,072)	(18,371)
Operating Expenses	(188)	(205)
Administrative Expenses	(491)	(524)
Foreign Exchange Gain	670	1
Net Gain on Sale of Securities	11,363	-
Net Expense from financial instruments carried at fair value through profit or loss	(11,207)	-
(Loss)/Profit before Tax	(2,341)	1,543
Income Tax	(61)	(46)
(Loss)/Profit after Tax	(2,402)	1,497
Other Comprehensive Income	-	-
Total Comprehensive Income for the Period	(2,402)	1,497
(Loss)/Earnings per Share	Rs.(2,402)	Rs.1,497

CM STRUCTURED PRODUCTS (1) LTD
CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2021	10	2,554	2,564
Loss for the period	-	(2,402)	(2,402)
Balance at March 31, 2022	10	152	162
Balance at July 01, 2020	10	579	589
Profit for the period	-	1,497	1,497
Balance at March 31, 2021	10	2,076	2,086
Balance at July 01, 2020	10	579	589
Profit for the year	-	1,975	1,975
Balance at June 30, 2021	10	2,554	2,564

CONDENSED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED MARCH 31, 2022

	9 Months to Mar 31, 2022	9 Months to Mar 31, 2021
	Rs. '000	Rs. '000
Cashflow from Operating Activities		
Cash used in Operations	(704)	(813)
Interest Received	8,145	8,082
Net Cash generated from Operating Activities	7,441	7,269
Cashflow used in Investing Activities		
Maturity of Financial Assets	484,258	-
Proceeds from Sale of Derivatives	57,098	-
Net Cash generated from Investing Activities	541,356	-
Cashflow from Financing Activities		
Redemption of Notes	(537,488)	-
Interest Paid	(12,523)	(12,523)
Net Cash used in Financing Activities	(550,011)	(12,523)
Net decrease in Cash and Cash Equivalents	(1,214)	(5,254)
Movement in Cash and Cash Equivalents		
At the beginning of reporting period	834	10,161
Decrease	(1,214)	(5,254)
Effect of Foreign Exchange Rate Changes	670	-
At the end of reporting period	290	4,907

CM STRUCTURED PRODUCTS (1) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED MARCH 31, 2022

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the latter's financial statements for the year ended June 30, 2021 and comply with IAS 34. There have been no transfers between reserves and no dividends declared during the period.

The unaudited condensed interim financial statements were approved by the Board of Directors on May 24, 2022.