

# **CM Structured Products (1) Ltd**

**UNAUDITED INTERIM FINANCIAL STATEMENTS**

**FOR THE SIX MONTHS ENDED**

**DECEMBER 31, 2021**



# CM STRUCTURED PRODUCTS (1) LTD

## UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2021

	<b>Dec 31, 2021</b>	<b>Jun 30, 2021</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Deferred Tax Asset	108	61
	<u>108</u>	<u>61</u>
<b>Current Assets</b>		
Financial Assets at fair value through profit or loss	48,262	45,734
Financial Assets at amortised cost	-	480,819
Other Receivables	19	102
Cash and Cash equivalents	492,751	834
	<u>541,032</u>	<u>527,489</u>
<b>Total Assets</b>	<b><u>541,140</u></b>	<b><u>527,550</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; Reserves</b>		
Share Capital	10	10
Retained Earnings	1,204	2,554
<b>Total Equity</b>	<u>1,214</u>	<u>2,564</u>
<b>Current Liabilities</b>		
Other Financial liabilities	539,733	524,731
Other Payables	193	255
	<u>539,926</u>	<u>524,986</u>
<b>Total Liabilities</b>	<u>539,926</u>	<u>524,986</u>
<b>Total Equity and Liabilities</b>	<b><u>541,140</u></b>	<b><u>527,550</u></b>

## CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

	<b>6 Months to Dec 31, 2021</b>	<b>6 Months to Dec 31, 2020</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
Interest Income	11,584	13,820
Interest Payable	(12,474)	(12,318)
Operating Expenses	(148)	(118)
Administrative Expenses	(360)	(355)
Foreign Exchange (Losses)/Gain	1	(1)
(Loss)/Profit before Tax	<u>(1,397)</u>	<u>1,028</u>
Income Tax Credit/(Expense)	47	(36)
(Loss)/Profit after Tax	<u>(1,350)</u>	<u>992</u>
Other Comprehensive Income	-	-
<b>Total Comprehensive Income for the Period</b>	<b><u>(1,350)</u></b>	<b><u>992</u></b>
(Loss)/Earnings per Share	<u>Rs.(1,350)</u>	<u>Rs.992</u>

**CM STRUCTURED PRODUCTS (1) LTD**  
**CONDENSED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2021**

	<b>Share Capital</b>	<b>Retained Earnings</b>	<b>Total</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>	<b>Rs. '000</b>
Balance at July 01, 2021	10	2,554	2,564
Loss for the period	-	(1,350)	(1,350)
<b>Balance at December 31, 2021</b>	<b>10</b>	<b>1,204</b>	<b>1,214</b>
Balance at July 01, 2020	10	579	589
Profit for the period	-	992	992
<b>Balance at December 31, 2020</b>	<b>10</b>	<b>1,571</b>	<b>1,581</b>
Balance at July 01, 2020	10	579	589
Profit for the year	-	1,975	1,975
<b>Balance at June 30, 2021</b>	<b>10</b>	<b>2,554</b>	<b>2,564</b>

**CONDENSED STATEMENT OF CASH FLOWS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2021**

	<b>6 Months to Dec 31, 2021</b>	<b>6 Months to Dec 31, 2020</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
<b>Cashflow from Operating Activities</b>		
Cash used in Operations	(487)	(315)
Interest Received	8,145	8,082
Net Cash generated from Operating Activities	<b>7,658</b>	<b>7,767</b>
<b>Cashflow used in Investing Activities</b>		
Maturity of Financial Assets	484,258	-
Net Cash used in Investing Activities	<b>484,258</b>	-
<b>Net increase in Cash and Cash Equivalents</b>	<b>491,916</b>	<b>7,767</b>
<b>Movement in Cash and Cash Equivalents</b>		
At the beginning of reporting period	834	10,161
Increase	491,916	7,767
Effect of Foreign Exchange Rate Changes	1	(1)
<b>At the end of reporting period</b>	<b>492,751</b>	<b>17,927</b>

## **CM STRUCTURED PRODUCTS (1) LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2021**

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the latter's financial statements for the year ended June 30, 2021 and comply with IAS 34. There have been no transfers between reserves and no dividends declared during the period.

The unaudited condensed interim financial statements were approved by the Board of Directors on February 9, 2022.