

CM STRUCTURED FINANCE (1) LTD

UNAUDITED INTERIM FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED

DECEMBER 31, 2021

CM STRUCTURED FINANCE (1) LTD

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2021

	Dec 31, 2021	Jun 30, 2021
	USD	USD
ASSETS		
Current Assets		
Financial Assets at amortised cost	2,004,000	2,003,800
Other Receivables and Prepayments	2,202	12,063
Cash and Cash equivalents	145,883	314,969
Current Tax Assets	-	1,260
	<u>2,152,085</u>	<u>2,332,092</u>
Total Assets	<u>2,152,085</u>	<u>2,332,092</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	2,000,291	2,000,291
Revenue Deficit	(1,976,976)	(2,000,252)
Total Equity	<u>23,315</u>	<u>39</u>
Current Liabilities		
Other Payables	126,837	332,053
Current Tax Liabilities	1,933	-
	<u>128,770</u>	<u>332,053</u>
Non Current Liability		
Other Financial liabilities	2,000,000	2,000,000
	<u>2,000,000</u>	<u>2,000,000</u>
Total Liabilities	<u>2,128,770</u>	<u>2,332,053</u>
Total Equity and Liabilities	<u>2,152,085</u>	<u>2,332,092</u>

CM STRUCTURED FINANCE (1) LTD

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

	3 Months to Dec 31, 2021	3 Months to Dec 31, 2020	6 Months to Dec 31, 2021	6 Months to Dec 31, 2020
	USD	USD	USD	USD
Interest Income	18,400	18,400	36,800	36,800
Operating Expenses	(1,941)	(877)	(3,747)	(13,318)
Administrative Expenses	(12,424)	(14,574)	(25,267)	(28,537)
Other Income	17,250	-	17,250	-
Foreign Exchange Difference	74	(132)	67	(95)
Profit/(Loss) before Tax	21,359	2,817	25,103	(5,150)
Income Tax	(1,822)	(174)	(1,827)	(2,369)
Profit/(Loss) after Tax	19,537	2,643	23,276	(7,519)
Total Comprehensive Income	19,537	2,643	23,276	(7,519)
Earnings/(Loss) per Share	USD 7	USD 1	USD 8	(USD 3)

CM STRUCTURED FINANCE (1) LTD

CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

	Share Capital	Revenue Deficit	Total
	USD	USD	USD
Balance at July 01, 2021	2,000,291	(2,000,252)	39
Profit for the period	-	23,276	23,276
Balance at December 31, 2021	2,000,291	(1,976,976)	23,315
Balance at July 01, 2020	2,000,291	(1,985,465)	14,826
Loss for the period	-	(7,519)	(7,519)
Balance at December 31, 2020	2,000,291	(1,992,984)	7,307
Balance at July 01, 2020	2,000,291	(1,985,465)	14,826
Loss for the year	-	(14,787)	(14,787)
Balance at June 30, 2021	2,000,291	(2,000,252)	39

CM STRUCTURED FINANCE (1) LTD
CONDENSED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

	6 Months to Dec 31, 2021	6 Months to Dec 31, 2020
	USD	USD
Cashflow from Operating Activities		
Cash used in Operations	(207,119)	(120,752)
Interest Received	36,600	36,600
Tax Refund/(Paid)	1,366	(12,028)
Net Cash used in Operating Activities	<u>(169,153)</u>	<u>(96,180)</u>
Net decrease in Cash and Cash Equivalents	<u>(169,153)</u>	<u>(96,180)</u>
Movement in Cash and Cash Equivalents		
At the beginning of reporting period	314,969	450,374
Decrease	(169,153)	(96,180)
Effect of Foreign Exchange Rate Changes	67	(95)
At the end of reporting period	<u>145,883</u>	<u>354,099</u>

CM STRUCTURED FINANCE (1) LTD

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

- 1** The financial statements are unaudited and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended June 30, 2021 and comply with IAS 34.
- 2** These unaudited condensed interim financial statements were approved for issue by the Board of Directors on February 14, 2022.