

CM STRUCTURED FINANCE (I) LTD

COMMUNIQUE

CM Structured Finance (I) Ltd (the “**Company**”) wishes to inform its noteholders, the noteholders’ representative and the public in general of the notice issued by NMC Healthcare LTD (“**NMC**”) on 1st September 2021, stating, among other things, that:

- (i) NMC has received creditors’ approval for the proposed deeds of company arrangement (DOCA) restructuring process that will allow 34 NMC group companies to exit administration and continue to operate the core business of the NMC group; and
- (ii) once confirmed by the Abu Dhabi Global Market (ADGM) courts, it is anticipated that implementation of the DOCA shall take between 3 and 5 months.

This notice is available on NMC’s website [NMC_Press-Release_Exit_administration](#).

NMC went into administration in 2020 following allegations of a massive accounting fraud, which included but was not restricted to the discovery of undisclosed debts of between USD 4 billion and USD 5 billion. The DOCA’s approval means that NMC’s creditors have voted for an exit from the administration process through a restructuring of the business.

As discussed during the noteholders meeting held on 26 May 2021, such restructuring of NMC’s business shall result in (i) a haircut on the value of NMC’s debts, and (ii) creditors receiving certain exit instruments from NMC. Upon receipt of the said exit instruments, the Company intends to redeem the notes and offer noteholders a capital instrument, which shall reflect the economic rights associated with NMC’s exit instruments.

The Company shall continue to closely monitor the situation and will keep noteholders informed of any further material developments.

By order of the Board of the Company

Date: 6 September 2021

This Communiqué is issued pursuant to the SEM Listing Rule 11.3, the Securities Act 2005 and the rules and regulations made thereunder. The Board of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.