



**CM DIVERSIFIED CREDIT LTD**  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
SEPTEMBER 30, 2020

# CM DIVERSIFIED CREDIT LTD

## UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2020

	<b>Sep 30, 2020</b>	<b>Jun 30, 2020</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
<b>ASSETS</b>		
<b>Non Current Asset</b>		
Financial Assets at amortised cost	1,300,208	1,574,613
<b>Current Assets</b>		
Financial Assets at amortised cost	171,343	202,795
Prepayments	104	239
Cash and Cash equivalents	109,808	113,703
	<u>281,255</u>	<u>316,737</u>
<b>Total Assets</b>	<b><u>1,581,463</u></b>	<b><u>1,891,350</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; Reserves</b>		
Share Capital	110,250	110,250
Retained Earnings / (Revenue Deficit)	465	(130)
<b>Total Equity</b>	<u>110,715</u>	<u>110,120</u>
<b>Current Liabilities</b>		
Trade and Other Payables	14,072	31,085
Current Tax Liabilities	108	87
	<u>14,180</u>	<u>31,172</u>
<b>Non Current Liability</b>		
Other Financial liabilities	1,456,568	1,750,058
<b>Total Liabilities</b>	<u>1,470,748</u>	<u>1,781,230</u>
<b>Total Equity and Liabilities</b>	<b><u>1,581,463</u></b>	<b><u>1,891,350</u></b>

## UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	<b>3 Months</b>	<b>3 Months</b>
	<b>to</b>	<b>to</b>
	<b>Sep 30, 2020</b>	<b>Sep 30, 2019</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
Interest Income	11,444	8,343
Interest Payable	(5,363)	(5,028)
Operating Expenses	(4,922)	(147)
Administrative Expenses	(542)	(298)
Profit before Tax	617	2,870
Income Tax	(22)	(100)
Profit after Tax	595	2,770
Other Comprehensive Income	-	-
Total Comprehensive Income for the Period	<u>595</u>	<u>2,770</u>
Earnings per Share	<u>Rs.5.40</u>	<u>Rs.52.76</u>

## CM DIVERSIFIED CREDIT LTD

### UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	Share Capital	Revenue Earnings/ (Revenue Deficit)	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2020	110,250	(130)	110,120
Issue of Shares	-	-	-
Profit for the period	-	595	595
<b>Balance at September 30, 2020</b>	<b>110,250</b>	<b>465</b>	<b>110,715</b>
Balance at March 19, 2019	-	-	-
Issue of Shares	84,000	-	84,000
Profit for the period	-	3,516	3,516
<b>Balance at September 30, 2019</b>	<b>84,000</b>	<b>3,516</b>	<b>87,516</b>
Balance at March 19, 2019	-	-	-
Issue of Shares	110,250	-	110,250
Loss for the period	-	(130)	(130)
<b>Balance at June 30, 2020</b>	<b>110,250</b>	<b>(130)</b>	<b>110,120</b>

### UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	3 Months to Sep 30, 2020	3 Months to Sep 30, 2019
	Rs. '000	Rs. '000
<b>Cashflow from Operating Activities</b>		
Cash (used in) /generated from Operations	(22,342)	1,358
Interest Received	21,409	12,096
Interest Paid	(5,293)	(12,074)
Net Cash (used in) / generated from Operating Activities	<b>16,116</b>	<b>1,380</b>
<b>Cashflow from Investing Activities</b>		
Purchase of Financial Assets	-	(702,012)
Redemption of Financial Assets	295,891	-
Net Cash generated from / (used in) Investing Activities	<b>295,891</b>	<b>(702,012)</b>
<b>Cashflow from Financing Activities</b>		
Issue of Notes	-	700,000
Redemption of Notes	(293,560)	-
Issue of Ordinary Shares	-	31,500
Net Cash (used in) / generated from Financing Activities	<b>(293,560)</b>	<b>731,500</b>
<b>Net (decrease) / increase in Cash and Cash Equivalents</b>	<b>(3,895)</b>	<b>30,868</b>
<b>Movement in Cash and Cash Equivalents</b>		
At the beginning of reporting period	113,703	51,882
(Decrease) / Increase	(3,895)	30,868
<b>At the end of reporting period</b>	<b>109,808</b>	<b>82,750</b>

## **CM DIVERSIFIED CREDIT LTD**

By order of the Board

November 06, 2020

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the latter's financial statements for the year ended 30th June 2020 and comply with IAS34. There have been no transfers between reserves and no dividends declared during the period.

Copies of the condensed unaudited interim financial statements can be obtained free of charge from the Company Secretary upon request at the registered office of the Company, 9-15 Sir William Newton Street, Port-Louis.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary, free of charge at MCB Group Corporate Services Ltd, 6th Floor, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.