

CM Diversified Credit Ltd

UNAUDITED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED

SEPTEMBER 30, 2021

CM DIVERSIFIED CREDIT LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2021

	Sep 30, 2021	Jun 30, 2021
	Rs. '000	Rs. '000
ASSETS		
Non Current Asset		
Financial Assets at amortised cost	2,019,169	1,768,637
Current Assets		
Financial Assets at amortised cost	117,211	55,049
Other Receivables and Prepayments	350	367
Cash and Cash equivalents	4,061	64,056
	<u>121,622</u>	<u>119,472</u>
Total Assets	<u>2,140,791</u>	<u>1,888,109</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	132,150	117,515
Retained Earnings	9,416	7,450
Total Equity	<u>141,566</u>	<u>124,965</u>
Current Liabilities		
Trade and Other Payables	31,680	11,665
Current Tax Liabilities	197	127
	<u>31,877</u>	<u>11,792</u>
Non Current Liability		
Other Financial liabilities	1,967,348	1,751,352
Total Liabilities	<u>1,999,225</u>	<u>1,763,144</u>
Total Equity and Liabilities	<u>2,140,791</u>	<u>1,888,109</u>

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	3 Months	3 Months
	to	to
	Sep 30, 2021	Sep 30, 2020
	Rs. '000	Rs. '000
Interest Income	15,071	11,444
Interest Payable	(7,501)	(5,363)
Operating Expenses	(4,957)	(4,922)
Administrative Expenses	(577)	(542)
Profit before Tax	<u>2,036</u>	<u>617</u>
Income Tax	(70)	(22)
Profit after Tax	1,966	595
Other Comprehensive Income	-	-
Total Comprehensive Income for the Quarter	<u>1,966</u>	<u>595</u>
Earnings per Share	<u>Rs.16.66</u>	<u>Rs.5.40</u>

CM DIVERSIFIED CREDIT LTD

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Share	Revenue Earnings/	Total
	Capital	(Revenue Deficit)	
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2021	117,515	7,450	124,965
Issue of Shares	14,635	-	14,635
Profit for the quarter	-	1,966	1,966
Balance at September 30, 2021	132,150	9,416	141,566
Balance at July 01, 2020	110,250	(130)	110,120
Profit for the quarter	-	595	595
Balance at September 30, 2020	110,250	465	110,715
Balance at July 01, 2020	110,250	(130)	110,120
Issue of Shares	7,265	-	7,265
Profit for the year	-	7,580	7,580
Balance at June 30, 2021	117,515	7,450	124,965

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	3 Months	3 Months
	to	to
	Sep 30, 2021	Sep 30, 2020
	Rs. '000	Rs. '000
Cashflow from Operating Activities		
Cash generated from / (used in) Operations	14,498	(22,342)
Interest Received	14,937	21,409
Interest Paid	(7,505)	(5,293)
Net Cash generated from/(used) in Operating Activities	21,930	(6,226)
Cashflow from Investing Activities		
Purchase of Financial Assets	(312,560)	-
Redemption of Financial Assets	-	295,891
Net Cash (used in) / generated from Investing Activities	(312,560)	295,891
Cashflow from Financing Activities		
Issue of Notes	250,000	-
Redemption of Notes	(34,000)	(293,560)
Issue of Ordinary Shares	14,635	-
Net Cash generated from/(used in) Financing Activities	230,635	(293,560)
Net decrease in Cash and Cash Equivalents	(59,995)	(3,895)
Movement in Cash and Cash Equivalents		
At the beginning of quarter	64,056	113,703
Decrease	(59,995)	(3,895)
At the end of quarter	4,061	109,808

CM DIVERSIFIED CREDIT LTD

By order of the Board

November 12, 2021

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the latter's financial statements for the year ended 30th June 2021 and comply with IAS34. There have been no transfers between reserves and no dividends declared during the period.

Copies of the condensed unaudited interim financial statements can be obtained free of charge from the Company Secretary upon request at the registered office of the Company, 9-15 Sir William Newton Street, Port-Louis.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary, free of charge at MCB Group Corporate Services Ltd, 6th Floor, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.