

**CM DIVERSIFIED CREDIT LTD**

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT**

**FOR THE 3 MONTHS ENDED SEPTEMBER 30, 2022**

# CM DIVERSIFIED CREDIT LTD

## CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2022

	<b>Sep 30, 2022</b>	<b>Jun 30, 2022</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
<b>ASSETS</b>		
<b>Non current asset</b>		
Financial assets at amortised cost	2,351,454	1,933,712
<b>Other Receivables and Prepayments</b>		
Prepayments and other receivables	236	513
Financial assets at amortised cost	-	62,313
Cash and cash equivalents	40,262	282,483
	40,498	345,309
<b>Total assets</b>	<b>2,391,952</b>	<b>2,279,021</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; reserves</b>		
Share capital	144,900	137,400
Retained earnings	28,360	23,204
<b>Total equity</b>	<b>173,260</b>	<b>160,604</b>
<b>Current liabilities</b>		
Trade and other payables	859	789
Current tax liabilities	451	268
	1,310	1,057
<b>Non current liability</b>		
Other financial liabilities	2,217,382	2,117,360
<b>Total liabilities</b>	<b>2,218,692</b>	<b>2,118,417</b>
<b>Total equity and liabilities</b>	<b>2,391,952</b>	<b>2,279,021</b>

## CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2022

	<b>3 Months to Sep 30, 2022</b>	<b>3 Months to Sep 30, 2021</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
Interest income	20,126	15,071
Interest payable	(8,294)	(7,501)
Operating expenses	(5,945)	(4,957)
Administrative expenses	(548)	(577)
Profit before tax	5,339	2,036
Income tax	(183)	(70)
Profit after tax	5,156	1,966
Other comprehensive income	-	-
Total comprehensive income for the period	5,156	1,966
Earnings per share	Rs.37.48	Rs.16.66

## CM DIVERSIFIED CREDIT LTD

### CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2022

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2022	137,400	23,204	160,604
Issue of Shares	7,500	-	7,500
Profit for the period	-	5,156	5,156
<b>Balance at September 30, 2022</b>	<b>144,900</b>	<b>28,360</b>	<b>173,260</b>
Balance at July 01, 2021	117,515	7,450	124,965
Issue of Shares	14,635	-	14,635
Profit for the period	-	1,966	1,966
<b>Balance at September 30, 2021</b>	<b>132,150</b>	<b>9,416</b>	<b>141,566</b>
Balance at July 01, 2021	117,515	7,450	124,965
Issue of Shares	19,885	-	19,885
Profit for the year	-	15,754	15,754
<b>Balance at June 30, 2022</b>	<b>137,400</b>	<b>23,204</b>	<b>160,604</b>

### CONDENSED STATEMENT OF CASH FLOWS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2022

	3 Months to Sep 30, 2022	3 Months to Sep 30, 2021
	Rs. '000	Rs. '000
<b>Cashflow from operating activities</b>		
Cash (used in)/generated from operations	(6,146)	14,498
Interest received	18,037	14,937
Interest paid	(8,272)	(7,505)
Net Cash generated from operating activities	<b>3,619</b>	<b>21,930</b>
<b>Cashflow from investing activities</b>		
Purchase of financial assets	(415,612)	(312,560)
Redemption of financial assets	62,272	-
Net Cash used in investing activities	<b>(353,340)</b>	<b>(312,560)</b>
<b>Cashflow from financing activities</b>		
Issue of notes	100,000	250,000
Redemption of notes	-	(34,000)
Issue of ordinary shares	7,500	14,635
Net Cash generated from financing activities	<b>107,500</b>	<b>230,635</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(242,221)</b>	<b>(59,995)</b>
<b>Movement in cash and cash equivalents</b>		
At the beginning of period	282,483	64,056
Decrease	(242,221)	(59,995)
<b>At the end of period</b>	<b>40,262</b>	<b>4,061</b>

## **CM DIVERSIFIED CREDIT LTD**

By order of the Board

November 10, 2022

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the latter's financial statements for the year ended 30th June 2022 and comply with IAS34. There have been no transfers between reserves and no dividends declared during the period.

Copies of the condensed unaudited interim financial statements can be obtained free of charge from the Company Secretary upon request at the registered office of the Company, 9-15 Sir William Newton Street, Port-Louis.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary, free of charge at MCB Group Corporate Services Ltd, 11th Floor, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.