

**CM Diversified Credit Ltd**

**UNAUDITED INTERIM FINANCIAL STATEMENTS**

**FOR THE NINE MONTHS ENDED**

**MARCH 31, 2022**



# CM DIVERSIFIED CREDIT LTD

## UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2022

	<b>Mar 31, 2022</b>	<b>Jun 30, 2021</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
<b>ASSETS</b>		
<b>Non Current Asset</b>		
Financial Assets at amortised cost	<u>2,129,400</u>	<u>1,768,637</u>
<b>Prepayments</b>		
Financial Assets at amortised cost	77,012	55,049
Prepayments	732	367
Cash and Cash equivalents	<u>70,987</u>	<u>64,056</u>
	<u>148,731</u>	<u>119,472</u>
<b>Total Assets</b>	<u><u>2,278,131</u></u>	<u><u>1,888,109</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; Reserves</b>		
Share Capital	137,400	117,515
Retained Earnings	<u>17,532</u>	<u>7,450</u>
<b>Total Equity</b>	<u>154,932</u>	<u>124,965</u>
<b>Current Liabilities</b>		
Trade and Other Payables	5,588	11,665
Current Tax Liabilities	<u>179</u>	<u>127</u>
	<u>5,767</u>	<u>11,792</u>
<b>Non Current Liability</b>		
Other Financial liabilities	<u>2,117,432</u>	<u>1,751,352</u>
<b>Total Liabilities</b>	<u>2,123,199</u>	<u>1,763,144</u>
<b>Total Equity and Liabilities</b>	<u><u>2,278,131</u></u>	<u><u>1,888,109</u></u>

## CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2022

	<b>9 Months</b>	<b>9 Months</b>
	<b>to</b>	<b>to</b>
	<b>Mar 31, 2022</b>	<b>Mar 31, 2021</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
Interest Income	49,481	37,006
Interest Payable	(21,488)	(17,081)
Operating Expenses	(15,906)	(13,502)
Administrative Expenses	(1,645)	(1,692)
Profit before Tax	<u>10,442</u>	<u>4,731</u>
Income Tax	(360)	(164)
Profit after Tax	<u>10,082</u>	<u>4,567</u>
Other Comprehensive Income	-	-
Total Comprehensive Income for the Period	<u><u>10,082</u></u>	<u><u>4,567</u></u>
Earnings per Share	<u><u>Rs.79.07</u></u>	<u><u>Rs.41.42</u></u>

## CM DIVERSIFIED CREDIT LTD

### CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Share Capital	Retained Earnings / (Revenue Deficit)	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2021	117,515	7,450	124,965
Issue of Shares	19,885	-	19,885
Profit for the period	-	10,082	10,082
<b>Balance at March 31, 2022</b>	<b>137,400</b>	<b>17,532</b>	<b>154,932</b>
Balance at July 01, 2020	110,250	(130)	110,120
Profit for the period	-	4,567	4,567
<b>Balance at March 31, 2021</b>	<b>110,250</b>	<b>4,437</b>	<b>114,687</b>
Balance at July 01, 2020	110,250	(130)	110,120
Issue of Shares	7,265	-	7,265
Profit for the year	-	7,580	7,580
<b>Balance at June 30, 2021</b>	<b>117,515</b>	<b>7,450</b>	<b>124,965</b>

### CONDENSED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED MARCH 31, 2022

	9 Months to Mar 31, 2022	9 Months to Mar 31, 2021
	Rs. '000	Rs. '000
<b>Cashflow from Operating Activities</b>		
Cash used in Operations	(23,993)	(33,897)
Interest Received	54,296	50,852
Interest Paid	(21,408)	(17,025)
Tax Paid	(308)	(152)
Net Cash generated from/(used in) Operating Activities	<b>8,587</b>	<b>(222)</b>
<b>Cashflow from Investing Activities</b>		
Purchase of Financial Assets	(539,438)	(200,000)
Redemption of Financial Assets	151,897	295,891
Net Cash (used in) / generated from Investing Activities	<b>(387,541)</b>	<b>95,891</b>
<b>Cashflow from Financing Activities</b>		
Issue of Notes	400,000	200,000
Redemption of Notes	(34,000)	(293,560)
Issue of Ordinary Shares	19,885	-
Net Cash generated from/(used in) Financing Activities	<b>385,885</b>	<b>(93,560)</b>
<b>Net increase in Cash and Cash Equivalents</b>	<b>6,931</b>	<b>2,109</b>
<b>Movement in Cash and Cash Equivalents</b>		
At the beginning of reporting period	64,056	113,703
Increase	6,931	2,109
<b>At the end of reporting period</b>	<b>70,987</b>	<b>115,812</b>

## **CM DIVERSIFIED CREDIT LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED MARCH 31, 2022**

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the latter's financial statements for the year ended 30th June 2021 and comply with IAS34. There have been no transfers between reserves and no dividends declared during the period.

The unaudited interim financial statements have been approved by the Board of Directors on May 24, 2022.