

**CM DIVERSIFIED CREDIT LTD**

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT**

**FOR THE SIX MONTHS ENDED DECEMBER 31, 2022**

# CM DIVERSIFIED CREDIT LTD

## UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2022

	<b>Dec 31, 2022</b>	<b>Jun 30, 2022</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
<b>ASSETS</b>		
<b>Non current asset</b>		
Financial assets at amortised cost	<u>2,316,602</u>	<u>1,933,712</u>
<b>Current assets</b>		
Prepayments and other receivables	19,534	513
Financial assets at amortised cost	115,641	62,313
Cash and cash equivalents	<u>52,627</u>	<u>282,483</u>
	<u>187,802</u>	<u>345,309</u>
<b>Total assets</b>	<u><u>2,504,404</u></u>	<u><u>2,279,021</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; reserves</b>		
Share capital	144,900	137,400
Retained earnings	40,790	23,204
<b>Total equity</b>	<u>185,690</u>	<u>160,604</u>
<b>Current liabilities</b>		
Trade and other payables	25,865	789
Current tax liabilities	521	268
	<u>26,386</u>	<u>1,057</u>
<b>Non current liability</b>		
Other financial liabilities	<u>2,292,328</u>	<u>2,117,360</u>
<b>Total liabilities</b>	<u>2,318,714</u>	<u>2,118,417</u>
<b>Total equity and liabilities</b>	<u><u>2,504,404</u></u>	<u><u>2,279,021</u></u>

## UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	<b>6 Months</b>	<b>6 Months</b>
	<b>to</b>	<b>to</b>
	<b>Dec 31, 2022</b>	<b>Dec 31, 2021</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
Interest income	50,462	32,421
Interest payable	(18,861)	(14,685)
Operating expenses	(12,252)	(10,436)
Administrative expenses	(1,141)	(1,129)
Profit before tax	<u>18,208</u>	<u>6,171</u>
Income tax	(622)	(213)
Profit after tax	<u>17,586</u>	<u>5,958</u>
Other comprehensive income	-	-
Total comprehensive income for the period	<u><u>17,586</u></u>	<u><u>5,958</u></u>
Earnings per share	<u>Rs.124.52</u>	<u>Rs.47.64</u>

## CM DIVERSIFIED CREDIT LTD

### UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2022	137,400	23,204	160,604
Issue of Shares	7,500	-	7,500
Profit for the period	-	17,586	17,586
<b>Balance at December 31, 2022</b>	<b>144,900</b>	<b>40,790</b>	<b>185,690</b>
Balance at July 01, 2021	117,515	7,450	124,965
Issue of Shares	14,635	-	14,635
Profit for the period	-	5,958	5,958
<b>Balance at December 30, 2021</b>	<b>132,150</b>	<b>13,408</b>	<b>145,558</b>
Balance at July 01, 2021	117,515	7,450	124,965
Issue of Shares	19,885	-	19,885
Profit for the year	-	15,754	15,754
<b>Balance at June 30, 2022</b>	<b>137,400</b>	<b>23,204</b>	<b>160,604</b>

### UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	6 Months to Dec 31, 2022	6 Months to Dec 31, 2021
	Rs. '000	Rs. '000
<b>Cashflow from operating activities</b>		
Cash used in operations	(7,338)	(18,817)
Interest received	42,773	35,414
Interest paid	(18,499)	(14,615)
Tax Paid	(369)	(162)
Net Cash generated from operating activities	<b>16,567</b>	<b>1,820</b>
<b>Cashflow from investing activities</b>		
Purchase of financial assets	(526,195)	(382,209)
Redemption of financial assets	97,666	97,111
Net Cash used in investing activities	<b>(428,529)</b>	<b>(285,098)</b>
<b>Cashflow from financing activities</b>		
Issue of notes	174,606	250,000
Redemption of notes	-	(34,000)
Issue of ordinary shares	7,500	14,635
Net Cash generated from financing activities	<b>182,106</b>	<b>230,635</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(229,856)</b>	<b>(52,643)</b>
<b>Movement in cash and cash equivalents</b>		
At the beginning of period	282,483	64,056
Decrease	(229,856)	(52,643)
<b>At the end of period</b>	<b>52,627</b>	<b>11,413</b>

## **CM DIVERSIFIED CREDIT LTD**

By order of the Board

February 15, 2023

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the latter's financial statements for the year ended 30th June 2022 and comply with IAS34. There have been no transfers between reserves and no dividends declared during the period.

Copies of the condensed unaudited interim financial statements can be obtained free of charge from the Company Secretary upon request at the registered office of the Company, 9-15 Sir William Newton Street, Port-Louis.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary, free of charge at MCB Group Corporate Services Ltd, 11th Floor, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.