

CM DIVERSIFIED CREDIT LTD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT

FOR THE NINE MONTHS ENDED MARCH 31, 2023

CM DIVERSIFIED CREDIT LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2023

	Mar 31, 2023	Jun 30, 2022
	Rs. '000	Rs. '000
ASSETS		
Non current asset		
Financial assets at amortised cost	<u>2,566,576</u>	<u>1,933,712</u>
Current assets		
Prepayments	832	513
Financial assets at amortised cost	145,641	62,313
Cash and cash equivalents	<u>32,927</u>	<u>282,483</u>
	<u>179,400</u>	<u>345,309</u>
Total assets	<u><u>2,745,976</u></u>	<u><u>2,279,021</u></u>
EQUITY AND LIABILITIES		
Capital & reserves		
Share capital	158,282	137,400
Retained earnings	44,952	23,204
Total equity	<u>203,234</u>	<u>160,604</u>
Current liabilities		
Trade and other payables	797	789
Current tax liabilities	239	268
	<u>1,036</u>	<u>1,057</u>
Non current liability		
Other financial liabilities	<u>2,541,706</u>	<u>2,117,360</u>
Total liabilities	<u>2,542,742</u>	<u>2,118,417</u>
Total equity and liabilities	<u><u>2,745,976</u></u>	<u><u>2,279,021</u></u>

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2023

	9 Months	9 Months
	to	to
	Mar 31, 2023	Mar 31, 2022
	Rs. '000	Rs. '000
Interest income	85,711	49,481
Interest payable	(42,844)	(21,488)
Operating expenses	(18,533)	(15,906)
Administrative expenses	(1,815)	(1,645)
Profit before tax	<u>22,519</u>	<u>10,442</u>
Income tax	(771)	(360)
Profit after tax	<u>21,748</u>	<u>10,082</u>
Other comprehensive income	-	-
Total comprehensive income for the period	<u><u>21,748</u></u>	<u><u>10,082</u></u>
Earnings per share	<u>Rs.152.58</u>	<u>Rs.79.07</u>

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UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2022	137,400	23,204	160,604
Issue of Shares	20,882	-	20,882
Profit for the period	-	21,748	21,748
Balance at March 31, 2023	158,282	44,952	203,234
Balance at July 01, 2021	117,515	7,450	124,965
Issue of Shares	19,885	-	19,885
Profit for the period	-	10,082	10,082
Balance at March 31, 2022	137,400	17,532	154,932
Balance at July 01, 2021	117,515	7,450	124,965
Issue of Shares	19,885	-	19,885
Profit for the year	-	15,754	15,754
Balance at June 30, 2022	137,400	23,204	160,604

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED MARCH 31, 2023

	9 Months to Mar 31, 2023	9 Months to Mar 31, 2022
	Rs. '000	Rs. '000
Cashflow from operating activities		
Cash used in operations	(20,659)	(23,993)
Interest received	77,354	54,296
Interest paid	(42,224)	(21,408)
Tax Paid	(800)	(308)
Net cash generated from operating activities	13,671	8,587
Cashflow from investing activities		
Purchase of financial assets	(805,501)	(539,438)
Redemption of financial assets	97,666	151,897
Net cash used in investing activities	(707,835)	(387,541)
Cashflow from financing activities		
Issue of notes	423,726	400,000
Redemption of notes	-	(34,000)
Issue of ordinary shares	20,882	19,885
Net cash generated from financing activities	444,608	385,885
Net (decrease)/increase in cash and cash equivalents	(249,556)	6,931
Movement in cash and cash equivalents		
At the beginning of the period	282,483	64,056
(Decrease)/increase	(249,556)	6,931
At the end of the period	32,927	70,987

CM DIVERSIFIED CREDIT LTD

By order of the Board

May 19, 2023

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the latter's financial statements for the year ended 30th June 2022 and comply with IAS34. There have been no transfers between reserves and no dividends declared during the period.

Copies of the condensed unaudited interim financial statements can be obtained free of charge from the Company Secretary upon request at the registered office of the Company, 9-15 Sir William Newton Street, Port-Louis.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary, free of charge at MCB Group Corporate Services Ltd, 11th Floor, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.