

**CM Diversified Credit Ltd**

**UNAUDITED INTERIM FINANCIAL STATEMENTS**

**FOR THE SIX MONTHS ENDED**

**DECEMBER 31, 2021**



# CM DIVERSIFIED CREDIT LTD

## UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2021

	<b>Dec 31, 2021</b>	<b>Jun 30, 2021</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
<b>ASSETS</b>		
<b>Non Current Asset</b>		
Financial Assets at amortised cost	1,982,336	1,768,637
<b>Current Assets</b>		
Financial Assets at amortised cost	123,456	55,049
Other Receivables and Prepayments	2,101	367
Cash and Cash equivalents	11,413	64,056
	<u>136,970</u>	<u>119,472</u>
<b>Total Assets</b>	<b><u>2,119,306</u></b>	<b><u>1,888,109</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; Reserves</b>		
Share Capital	132,150	117,515
Retained Earnings	13,408	7,450
<b>Total Equity</b>	<u>145,558</u>	<u>124,965</u>
<b>Current Liabilities</b>		
Trade and Other Payables	6,147	11,665
Current Tax Liabilities	179	127
	<u>6,326</u>	<u>11,792</u>
<b>Non Current Liability</b>		
Other Financial liabilities	1,967,422	1,751,352
<b>Total Liabilities</b>	<u>1,973,748</u>	<u>1,763,144</u>
<b>Total Equity and Liabilities</b>	<b><u>2,119,306</u></b>	<b><u>1,888,109</u></b>

## CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

	<b>6 Months to Dec 31, 2021</b>	<b>6 Months to Dec 31, 2020</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
Interest Income	32,421	23,413
Interest Payable	(14,685)	(11,177)
Operating Expenses	(10,436)	(8,915)
Administrative Expenses	(1,129)	(1,143)
Profit before Tax	<u>6,171</u>	<u>2,178</u>
Income Tax Credit / (Expense)	(213)	(76)
Profit after Tax	5,958	2,102
Other Comprehensive Income	-	-
<b>Total Comprehensive Income for the Period</b>	<b><u>5,958</u></b>	<b><u>2,102</u></b>
Earnings per Share	<u>Rs.47.64</u>	<u>Rs.19.07</u>

## CM DIVERSIFIED CREDIT LTD

### CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

	Share Capital	Retained Earnings /(Revenue Deficit)	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2021	117,515	7,450	124,965
Issue of Shares	14,635	-	14,635
Profit for the period	-	5,958	5,958
<b>Balance at December 31, 2021</b>	<b>132,150</b>	<b>13,408</b>	<b>145,558</b>
Balance at July 01, 2020	110,250	(130)	110,120
Profit for the period	-	2,102	2,102
<b>Balance at December 31, 2020</b>	<b>110,250</b>	<b>1,972</b>	<b>112,222</b>
Balance at July 01, 2020	110,250	(130)	110,120
Issue of Shares	7,265	-	7,265
Profit for the year	-	7,580	7,580
<b>Balance at June 30, 2021</b>	<b>117,515</b>	<b>7,450</b>	<b>124,965</b>

### CONDENSED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

	6 Months to Dec 31, 2021	6 Months to Dec 31, 2020
	Rs. '000	Rs. '000
<b>Cashflow from Operating Activities</b>		
Cash used in Operations	(18,817)	(27,915)
Interest Received	35,414	34,170
Interest Paid	(14,615)	(11,103)
Tax Paid	(162)	(98)
Net Cash generated from/(used) in Operating Activities	<b>1,820</b>	<b>(4,946)</b>
<b>Cashflow from Investing Activities</b>		
Purchase of Financial Assets	(382,209)	(200,000)
Redemption of Financial Assets	97,111	295,891
Net Cash (used in) / generated from Investing Activities	<b>(285,098)</b>	<b>95,891</b>
<b>Cashflow from Financing Activities</b>		
Issue of Notes	250,000	200,000
Redemption of Notes	(34,000)	(293,560)
Issue of Ordinary Shares	14,635	-
Net Cash generated from/(used in) Financing Activities	<b>230,635</b>	<b>(93,560)</b>
<b>Net decrease in Cash and Cash Equivalents</b>	<b>(52,643)</b>	<b>(2,615)</b>
<b>Movement in Cash and Cash Equivalents</b>		
At the beginning of reporting period	64,056	113,703
Decrease	(52,643)	(2,615)
<b>At the end of reporting period</b>	<b>11,413</b>	<b>111,088</b>

## **CM DIVERSIFIED CREDIT LTD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE SIX MONTHS ENDED DECEMBER 31, 2021**

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the latter's financial statements for the year ended 30th June 2021 and comply with IAS34. There have been no transfers between reserves and no dividends declared during the period.

The unaudited interim financial statements have been approved by the Board of Directors on February 9, 2022.