

**CM STRUCTURED FINANCE (1) LTD**

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT**

**FOR THE SIX MONTHS ENDED DECEMBER 31, 2023**

**CM STRUCTURED FINANCE (1) LTD**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2023**

	<b>Dec 31, 2023</b>	<b>Jun 30, 2023</b>
	<b>USD</b>	<b>USD</b>
<b>ASSETS</b>		
<b>Non current asset</b>		
Financial asset at fair value through profit or loss	<u>53</u>	<u>-</u>
<b>Current assets</b>		
Financial Assets at amortised cost	2,018,944	2,017,422
Prepayments	446	1,882
Cash and cash equivalents	187,579	158,602
	<u>2,206,969</u>	<u>2,177,906</u>
<b>Total assets</b>	<u>2,207,022</u>	<u>2,177,906</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; reserves</b>		
Share capital	2,000,291	2,000,291
Revenue deficit	<u>(1,928,493)</u>	<u>(1,952,482)</u>
<b>Total equity</b>	<u>71,798</u>	<u>47,809</u>
<b>Non current liabilities</b>		
Financial liabilities at fair value through profit or loss	53	-
Other financial liabilities	2,000,000	2,000,000
	<u>2,000,053</u>	<u>2,000,000</u>
<b>Current liabilities</b>		
Other payables	134,942	129,338
Current tax liabilities	229	759
	<u>135,171</u>	<u>130,097</u>
<b>Total liabilities</b>	<u>2,135,224</u>	<u>2,130,097</u>
<b>Total equity and liabilities</b>	<u>2,207,022</u>	<u>2,177,906</u>

## CM STRUCTURED FINANCE (1) LTD

### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2023

	<b>3 Months to Dec 31, 2023</b>	<b>3 Months to Dec 31, 2022</b>	<b>6 Months to Dec 31, 2023</b>	<b>6 Months to Dec 31, 2022</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Interest income	29,895	17,050	56,135	27,464
Interest Expense	(3,600)	-	(4,796)	-
Operating expenses	-	(392)	-	(772)
Administrative expenses	(13,616)	(21,222)	(27,056)	(24,952)
Other income	-	3,545	-	4,412
Foreign exchange difference	94	(1)	(146)	(152)
Profit/(Loss) before tax	12,773	(1,020)	24,137	6,000
Income tax credit/(charge)	59	(6)	(148)	(152)
Profit/(Loss) after tax	12,832	(1,026)	23,989	5,848
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>12,832</b>	<b>(1,026)</b>	<b>23,989</b>	<b>5,848</b>
Earnings/(Loss) per share	<b>USD 4.28</b>	<b>(USD 0.3)</b>	<b>USD 8.00</b>	<b>USD 1.95</b>

**CM STRUCTURED FINANCE (1) LTD**  
**CONDENSED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2023**

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	<u>Share Capital</u>	<u>Revenue</u>	<u>Total</u>
	<u>USD</u>	<u>Deficit</u>	<u>USD</u>
<b>Balance at July 01, 2023</b>	<b>2,000,291</b>	<b>(1,952,482)</b>	<b>47,809</b>
<b>Profit for the period</b>	<b>-</b>	<b>23,989</b>	<b>23,989</b>
<b>Balance at December 31, 2023</b>	<b><u>2,000,291</u></b>	<b><u>(1,928,493)</u></b>	<b><u>71,798</u></b>
Balance at July 01, 2022	2,000,291	(1,972,255)	28,036
Profit for the period	-	5,848	5,848
Balance at December 31, 2022	<u>2,000,291</u>	<u>(1,966,407)</u>	<u>33,884</u>
Balance at July 01, 2022	2,000,291	(1,972,255)	28,036
Profit for the year	-	19,773	19,773
Balance at June 30, 2023	<u>2,000,291</u>	<u>(1,952,482)</u>	<u>47,809</u>

**CM STRUCTURED FINANCE (1) LTD**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2023**

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	<b>6 Months to Dec 31, 2023</b>	<b>6 Months to Dec 31, 2022</b>
	<b>USD</b>	<b>USD</b>
<b>Cashflow from operating activities</b>		
Cash used in operations	(20,016)	(12,622)
Interest received	54,560	27,464
Interest paid	(4,743)	-
Net income tax paid	(678)	(542)
Net cash generated from operating activities	<u>29,123</u>	<u>14,300</u>
<b>Net increase in cash and cash equivalents</b>	<u>29,123</u>	<u>14,300</u>
<b>Movement in cash and cash equivalents</b>		
At the beginning of reporting period	158,602	2,163,658
Increase	29,123	14,300
Effect of foreign exchange rate changes	(146)	(152)
<b>At the end of reporting period</b>	<u>187,579</u>	<u>2,177,806</u>

## **CM STRUCTURED FINANCE (1) LTD**

### **NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2023**

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- 1 The financial statements are unaudited and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended June 30, 2023 and comply with IAS 34.
- 2 These unaudited condensed interim financial statements were approved for issue by the Board of Directors on March 11, 2024.