

CM DIVERSIFIED CREDIT LTD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT

FOR THE SIX MONTHS ENDED DECEMBER 31, 2023

CM DIVERSIFIED CREDIT LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2023

	Dec 31, 2023	Jun 30, 2023
	Rs. '000	Rs. '000
ASSETS		
Non current asset		
Financial assets at amortised cost	<u>2,919,129</u>	<u>2,782,061</u>
Current assets		
Prepayments and other receivables	7,774	530
Financial assets at amortised cost	100,503	174,595
Cash and cash equivalents	<u>47,011</u>	<u>3,125</u>
	<u>155,288</u>	<u>178,250</u>
Total assets	<u><u>3,074,417</u></u>	<u><u>2,960,311</u></u>
EQUITY AND LIABILITIES		
Capital & reserves		
Share capital	181,000	173,282
Retained earnings	51,408	44,631
Total equity	<u>232,408</u>	<u>217,913</u>
Current liabilities		
Trade and other payables	7,924	901
Current tax liabilities	330	114
	<u>8,254</u>	<u>1,015</u>
Non current liability		
Other financial liabilities	<u>2,833,755</u>	<u>2,741,383</u>
Total liabilities	<u>2,842,009</u>	<u>2,742,398</u>
Total equity and liabilities	<u><u>3,074,417</u></u>	<u><u>2,960,311</u></u>

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2023

	6 Months	6 Months
	to	to
	Dec 31, 2023	Dec 31, 2022
	Rs. '000	Rs. '000
Interest income	86,827	50,462
Interest expense	(63,212)	(18,861)
Operating expenses	(15,263)	(12,252)
Administrative expenses	(1,320)	(1,141)
Profit before tax	7,032	18,208
Income tax	(255)	(622)
Profit after tax	6,777	17,586
Other comprehensive income	-	-
Total comprehensive income for the period	<u>6,777</u>	<u>17,586</u>
Earnings per share	<u>Rs.39.08</u>	<u>Rs.124.52</u>

CM DIVERSIFIED CREDIT LTD

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED DECEMBER 31, 2023

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2023	173,282	44,631	217,913
Issue of Shares	7,718	-	7,718
Profit for the period	-	6,777	6,777
Balance at December 31, 2023	181,000	51,408	232,408
Balance at July 01, 2022	137,400	23,204	160,604
Issue of Shares	7,500	-	7,500
Profit for the period	-	17,586	17,586
Balance at December 31, 2022	144,900	40,790	185,690
Balance at July 01, 2022	137,400	23,204	160,604
Issue of Shares	35,882	-	35,882
Profit for the year	-	21,427	21,427
Balance at June 30, 2023	173,282	44,631	217,913

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED DECEMBER 31, 2023

	6 Months to Dec 31, 2023	6 Months to Dec 31, 2022
	Rs. '000	Rs. '000
Cashflow from operating activities		
Cash used in operations	(16,804)	(7,338)
Interest received	98,489	42,773
Interest paid	(62,915)	(18,499)
Tax Paid	(39)	(369)
Net cash generated from operating activities	18,731	16,567
Cashflow from investing activities		
Purchase of financial assets	(278,857)	(526,195)
Redemption of financial assets	204,218	97,666
Net cash used in investing activities	(74,639)	(428,529)
Cashflow from financing activities		
Issue of notes	92,076	174,606
Issue of ordinary shares	7,718	7,500
Net cash generated from financing activities	99,794	182,106
Net increase/(decrease) in cash and cash equivalents	43,886	(229,856)
Movement in cash and cash equivalents		
At the beginning of the period	3,125	282,483
Increase/(decrease)	43,886	(229,856)
At the end of the period	47,011	52,627

CM DIVERSIFIED CREDIT LTD

By order of the Board

March 11, 2024

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the latter's financial statements for the year ended 30th June 2023 and comply with IAS34. There have been no transfers between reserves and no dividends declared during the period.

Copies of the condensed unaudited interim financial statements can be obtained free of charge from the Company Secretary upon request at the registered office of the Company, 9-15 Sir William Newton Street, Port-Louis.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary, free of charge at MCB Group Corporate Services Ltd, 11th Floor, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.