



CM DIVERSIFIED CREDIT LTD
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
DECEMBER 31, 2020

CM DIVERSIFIED CREDIT LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2020

	Dec 31, 2020	Jun 30, 2020
	Rs. '000	Rs. '000
ASSETS		
Non Current Asset		
Financial Assets at amortised cost	1,497,954	1,574,613
Current Assets		
Financial Assets at amortised cost	172,806	202,795
Prepayments	155	239
Cash and Cash equivalents	111,088	113,703
	<u>284,049</u>	<u>316,737</u>
Total Assets	<u>1,782,003</u>	<u>1,891,350</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	110,250	110,250
Retained Earnings / (Revenue Deficit)	1,972	(130)
Total Equity	<u>112,222</u>	<u>110,120</u>
Current Liabilities		
Trade and Other Payables	13,144	31,085
Current Tax Liabilities	65	87
	<u>13,209</u>	<u>31,172</u>
Non Current Liability		
Other Financial liabilities	1,656,572	1,750,058
Total Liabilities	<u>1,669,781</u>	<u>1,781,230</u>
Total Equity and Liabilities	<u>1,782,003</u>	<u>1,891,350</u>

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED DECEMBER 31, 2020

	3 Months to Dec 31, 2020	3 Months to Dec 31, 2019	6 Months to Dec 31, 2020	6 Months to Dec 31, 2019
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Interest Income	11,969	16,452	23,413	24,795
Interest Payable	(5,814)	(11,645)	(11,177)	(16,673)
Operating Expenses	(3,993)	(700)	(8,915)	(707)
Administrative Expenses	(599)	(137)	(1,143)	(574)
Profit before Tax	<u>1,563</u>	<u>3,970</u>	<u>2,178</u>	<u>6,841</u>
Income Tax	54	(139)	(76)	(239)
Profit after Tax	<u>1,617</u>	<u>3,831</u>	<u>2,102</u>	<u>6,602</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the Period	<u>1,617</u>	<u>3,831</u>	<u>2,102</u>	<u>6,602</u>
Earnings per Share	<u>Rs.14.67</u>	<u>Rs.45.61</u>	<u>Rs.19.07</u>	<u>Rs.78.60</u>

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UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED DECEMBER 31, 2020

	Share Capital	Revenue Earnings/ (Revenue Deficit)	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2020	110,250	(130)	110,120
Issue of Shares	-	-	-
Profit for the period	-	2,102	2,102
Balance at December 31, 2020	110,250	1,972	112,222
Balance at March 19, 2019	-	-	-
Issue of Shares	84,000	-	84,000
Profit for the period	-	7,348	7,348
Balance at December 31, 2019	84,000	7,348	91,348
Balance at March 19, 2019	-	-	-
Issue of Shares	110,250	-	110,250
Loss for the period	-	(130)	(130)
Balance at June 30, 2020	110,250	(130)	110,120

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED DECEMBER 31, 2020

	6 Months to Dec 31, 2020	6 Months to Dec 31, 2019
	Rs. '000	Rs. '000
Cashflow from Operating Activities		
Cash (used in) /generated from Operations	(27,915)	522
Interest Received	34,170	12,096
Interest Paid	(11,103)	(12,074)
Tax Paid	(98)	-
Net Cash (used in) / generated from Operating Activities	(4,946)	544
Cashflow from Investing Activities		
Purchase of Financial Assets	(200,000)	(702,012)
Redemption of Financial Assets	295,891	-
Net Cash generated from / (used in) Investing Activities	95,891	(702,012)
Cashflow from Financing Activities		
Issue of Notes	200,000	700,000
Redemption of Notes	(293,560)	-
Issue of Ordinary Shares	-	31,500
Net Cash (used in) / generated from Financing Activities	(93,560)	731,500
Net (decrease) / increase in Cash and Cash Equivalents	(2,615)	30,032
Movement in Cash and Cash Equivalents		
At the beginning of reporting period	113,703	51,882
(Decrease) / Increase	(2,615)	30,032
At the end of reporting period	111,088	81,914

CM DIVERSIFIED CREDIT LTD

By order of the Board

February 08, 2021

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the financial statements for the year ended 30th June 2020 and comply with IAS34. There have been no transfers between reserves and no dividends declared during the period.

The following documents are available free-of-charge from and upon request to the Company Secretary, MCB Group Corporate Services Ltd, MCB Centre, Sir William Newton Street, Port Louis, Mauritius:

- The unaudited interim financial statements (also available on the website www.mbcapitalmarkets.mu/fs); and
- The statement of direct and indirect interest of officers of the Company required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.