

COMMUNIQUE

We have taken cognizance of an article in the Defi of this morning (the 'Article') entitled "Vente AXYS à Alternative Capital Investments Ltd - La Financial Services Commission initie une enquête...". The Board of United Investments Ltd ('UIL') would like to bring to the attention of the public that as at date, UIL is not aware of any letter dated 1st September addressed to the Financial Services Commission ('FSC') nor is it aware of any plaint being deposited against one of the shareholders of UIL nor of any investigation being conducted by any of its regulators including the FSC. We would like to highlight that UIL's comments on the matter were not sought before publication of the Article. The public at large will be kept informed of any further developments in this matter.

The potential sale of AXYS Group of Companies has duly been communicated on several occasions with the latest communiqué dated 28 August 2023 and all FSC approvals have been granted to date. The Group remains committed to adopting best practices and comply with all applicable laws.

By Order of the Board NWT Secretarial Services Ltd

Dated this 8th day of September 2023

This Communique is issued pursuant to the DEM Rules, the Securities Act 2005, the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 The Board of United Investments Ltd assumes full responsibility for the accuracy of information contained in this Cautionary Announcement.