

**SOAP AND ALLIED INDUSTRIES LIMITED**

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTH PERIOD ENDING 30 JUNE 2023

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	Unaudited		Audited	
	30-Jun-23	31-Dec-22	30-Jun-23	31-Dec-22
	Rs'000	Rs'000	Rs'000	Rs'000
<b>ASSETS</b>				
Non-current assets	322,690	328,497		
Current assets	467,143	540,987		
<b>Total Assets</b>	<b>789,833</b>	<b>869,484</b>		
<b>EQUITY AND LIABILITIES</b>				
Equity holders' interest	254,998	272,198		
Non current liabilities	163,232	166,557		
Current liabilities	371,603	430,729		
<b>Total equity and liabilities</b>	<b>789,833</b>	<b>869,484</b>		

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Unaudited			
	3 months to		6 months to	
	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
	Rs'000	Rs'000	Rs'000	Rs'000
<b>TURNOVER</b>	<b>185,002</b>	<b>230,881</b>	<b>400,048</b>	<b>405,768</b>
Loss from operations	(7,708)	2,959	(8,904)	(3,425)
Finance costs	(5,014)	(3,502)	(10,687)	(6,248)
Loss before tax	(12,722)	(543)	(19,590)	(9,673)
Taxation	1,560	(339)	2,390	218
Total comprehensive loss attributable to owners	(11,162)	(882)	(17,200)	(9,455)
Loss per share	(2.48)	(0.20)	(3.83)	(2.10)

**CONDENSED STATEMENT OF CHANGES IN EQUITY**

	Unaudited	
	30-Jun-23	30-Jun-22
	Rs'000	Rs'000
At 1 January	272,198	263,945
Loss for the period	(17,200)	(9,455)
At 30 June	<b>254,998</b>	<b>254,490</b>

**CONDENSED STATEMENT OF CASH FLOW**

	Unaudited	
	30-Jun-23	30-Jun-22
	Rs'000	Rs'000
Net cash (used in)/generated from operating activities	27,838	(36,689)
Net cash used in investing activities	(5,098)	(7,519)
Net cash used in financing activities	(29,304)	17,547
Net (decrease)/increase in cash and cash equivalents	<b>(6,564)</b>	<b>(26,661)</b>
Cash and cash equivalents at beginning of the year	(125,194)	(89,682)
Net (decrease)/increase in cash and cash equivalents	(6,564)	(26,661)
<b>Cash and cash equivalents at end of period</b>	<b>(131,758)</b>	<b>(116,343)</b>

**SEGMENTAL INFORMATION**

	30-Jun-23		
	Manufacturing	Trading	Total
	Rs'000	Rs'000	Rs'000
Turnover	340,147	59,901	400,048
(Loss)/profit after tax	(18,930)	1,730	(17,200)
Turnover	348,482	57,286	405,768
(Loss)/profit after tax	(13,036)	3,581	(9,455)

**Notes:**

The interim condensed Financial Statements for the three months ended 31 March 2023 are unaudited and are prepared using the same accounting policies as those adopted in the statutory financial statements for the year ended 31 December 2022

**Company Results**

Turnover for the period under review stood at Rs 400 M as compared to Rs 406 M for the corresponding period of last year. The Net Loss after taxation for the Company is Rs 17 M compared to a Net Loss after taxation of Rs 9.5 M for the same period of last year.

**Prospects**

The business environment remains challenging but Management is committed to implement its action plan.

9<sup>th</sup> August 2023

**By order of the Board**

Currimjee Secretaries Limited  
Secretary

The Board of Directors of Soap and Allied Industries Limited accepts full responsibility for the accuracy of the information contained in these condensed Financial Statements prepared in accordance with International Financial Reporting Standards. Copies of the report are available to the public free of charge at the registered office of the company: 38, Royal Street, Port Louis.

These Financial Statements are issued pursuant to DEM Rule 17. The Statement of direct and indirect interests of officers pursuant to rule 8(2)(m) of the Securities Act (Disclosure Obligations of Reporting Issuers ) Rules 2007 is available upon request from the Company Secretary, Currimjee Secretaries Limited.