

QUALITY BEVERAGES LIMITED

PUBLIC ANNOUNCEMENT

Further to the public announcements dated 18 September 2023, 06 October 2023, 06 November 2023, 20 November 2023, and 14 December 2023, the Board of Directors of Quality Beverages Limited (“QBL”) wishes to inform its shareholders and the public in general that none of the dissenting shareholders (the “Dissenting Shareholders”) of Soap & Allied Industries Limited (“SAIL”) has appealed to the Court to object to the acquisition of their shares in SAIL within the notice period.

Pursuant to Rule 39 of the Securities (Takeover) Rules 2010 (the “Takeover Rules”), QBL shall automatically and compulsorily, by law, be deemed to have acquired the shares of any Dissenting Shareholder by close of business on 10 January 2024, being 21 days after the issue of the Notice, on the same terms as the accepting shareholders.

The transactions for a total consideration of MUR 7,528,664 will be effected:

- either on the Crossing board of the Stock Exchange of Mauritius Ltd as soon as practically possible, in any case by latest 29 January 2024;
- or by cancelling their share certificates and settling the corresponding cash consideration by way of a cheque addressed to the shareholders of SAIL who either have not dematerialised their shares or did not transfer their CDS accounts from Bramer Capital Brokers Ltd to another investment dealer.

Upon completion of transaction, each shareholder of SAIL will receive a letter that QBL has acquired their shares in SAIL.

The shareholders and the investing public are advised to exercise caution when dealing in the shares of QBL and will be kept informed of further developments.

By order of the Board

Ramanuj Nathoo
For Currimjee Secretaries Limited
Company Secretary

15 January 2024

This public announcement has been issued pursuant to DEM Rule 11 and Rules 37 and 39 of the Securities (Takeover) Rules 2010. The Board of QBL accepts full responsibility for the accuracy of the information contained in this public announcement.