



**PROMOTION
AND
DEVELOPMENT**

NOTICE OF DIVIDEND

Notice is hereby given that the Board of Directors of Promotion and Development Ltd has declared for the financial year ended 30th June 2023, a final dividend of MRs 3.50 per share to all shareholders registered at the close of business on 28th November 2023.

Payment thereof will be effected on or about 26th December 2023. Consequently, the shares of the company will be quoted cum dividend up to 23rd November 2023 and ex dividend on 24th November 2023.

By order of the board

MCB Group Corporate Services Ltd
Secretary

27th September 2023

This notice is issued pursuant to Listing Rules 11.3.

The Board of Directors of Promotion and Development Ltd accepts full responsibility for the accuracy of the information contained in this notice.