

NOTICE OF LISTING

The Board of Directors of **Northfields International High School Limited ('Northfields')** is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius has given its approval to the listing by way of a Private Placement of 250,000 redeemable secured 5.25% fixed rate notes due 2026, at an issue price of MUR1,000/- each representing a total amount of MUR250,000,000/- ("Notes"). The Notes have been issued on 1st September 2021 to qualified investors by way of private placement, and the issue of the Notes has not been underwritten.

The application for the listing of the above Notes has been made to the Stock Exchange of Mauritius under Chapter 18 Part B of the Listing Rules.

On the first day of listing scheduled for 24th September 2021, 100 Notes will be made available for trading at an indicative price (adjusted to the nearest tick size as per the Trading Procedures) of MUR1,000/- per Note.

Northfields is a public company incorporated and registered in the Republic of Mauritius on 14th January 2002, under Registration Number 39721 and Business Registration Number C09039721. Northfields is a shareholder owned educational campus offering internationally recognised educational curricula at its' primary, preparatory and senior schools. It also caters for children from 18 months to 3 years at its pre-primary campus, a few hundred metres from the main campus.

This Communiqué is neither an invitation nor offer to purchase to subscribe for Notes issued by the Issuer. This Communiqué is issued to give information relating to the application made by Northfields and includes an overall view of the activities of the latter. It is intended only for qualified investors and to the person to whom it is addressed and is not to be redistributed, reproduced or used, in whole or in part, for any other purpose.

For as long as Notes are outstanding, copies of the Listing Particulars will be available free of charge, during usual business hours on any weekday (Saturdays and public holidays excepted), at the office of the paying agent - MCB Registry & Securities Ltd, of 9th Floor, MCB Centre, Sir William Newton Street Port-Louis, Mauritius. In addition, these Listing Particulars (together with any supplement, if any) will be available in electronic form on the website of the Stock Exchange of Mauritius (www.stockexchangeofmauritius.com).

By Order of the Board

Navitas Corporate Services Ltd
Company Secretary

Date: 10th September 2021

This Communiqué is issued pursuant to SEM Listing Rules 10.5.

The Board of Directors accepts full responsibility for the accuracy of the information in this Communiqué.

BRN: C09039721