

	<b>NAV</b>	<b>Issue price</b>	<b>Rep. price</b>	<b>Fund Size</b>
<b>MUR</b>	<b>14.50</b>	<b>14.70</b>	<b>14.37</b>	<b>2,061.8 m</b>

**Investment Manager**  
MCB Investment Management Co Ltd

**Launch Date**  
5 August 2003

**Initial offer price**  
MUR.10.00 per unit

**Dealing Day**  
Every Friday

**ISIN** MU0650S00004

**Bloomberg Code** MCBYF00 MP

**Citi Code** K2JY

**Minimum investments**  
Lump-sum investment: Equi. of 50 units  
Monthly Savings Plan: MUR.500/month

**Main Fees and Charges**  
Entry Fee: 0.75%, incl. in the issue price  
Exit Fee: 0.25%, incl. in the rep. price  
Investment Man. Fee: 0.85% p.a.  
Trustee Fee: 0.04% p.a.  
Custodian Fee: 0.07% p.a.  
Registrar Fee: Up to 0.25% p.a. (current rate being applied is 0.20% + VAT = 0.23%)

**Application and Redemption Forms**  
Downloadable from the website of the Trust at [www.mcbscm.mu/funds](http://www.mcbscm.mu/funds) and available at the office of the Principal Distributor and/or the Manager. All forms to be received at the office of the Principal Distributor and/or the Manager by 2 p.m on the Dealing Day.

**Daily publication of prices per unit**  
[www.mcbscm.mu/funds](http://www.mcbscm.mu/funds)

**Main Risk Factors**  
Market Risk, Currency Risk, Interest Rate Risk, Emerging Markets Risk. Please refer to the Prospectus for a detailed explanation of risk factors.

**Risk and reward profile**  
KIID Synthetic Risk Reward Indicator\*:  
Low ■■■□□□□ High

\* Calculated in accordance with the general methodology defined by the European Securities and Markets Authority (ESMA).

**Performance**  
Where applicable, all returns are based on NAV to NAV (dividends reinvested).

**Dividend distribution**  
Dividends are declared & paid twice a year on January and July. Please refer to the Prospectus for a detailed explanation of the dividend policy.

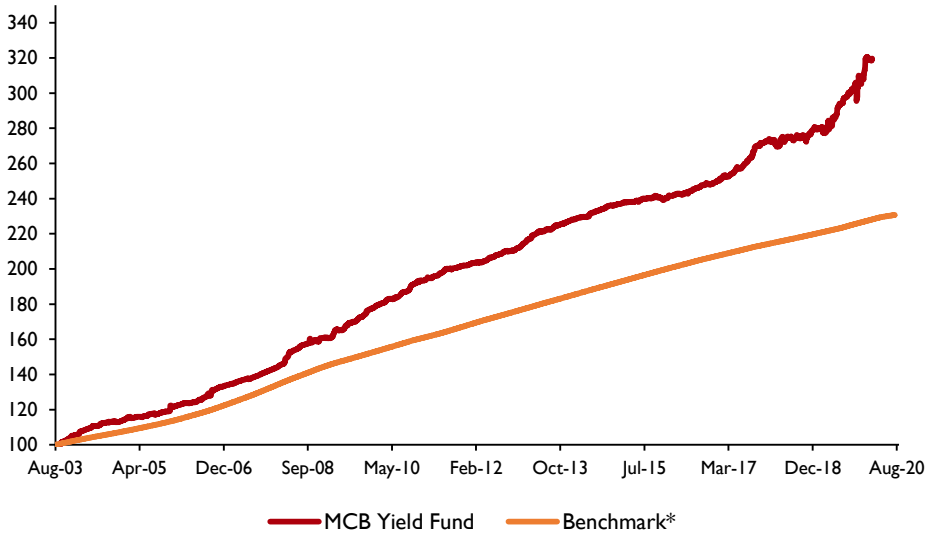
**Principal distributor**

MCB Stockbrokers Ltd  
Sir William Newton Street, Port Louis  
Telephone: 202-5522  
Facsimile: 208-9210  
Email: [mcbfunds@mcbscm.mu](mailto:mcbfunds@mcbscm.mu)  
Website: [www.mcbscm.mu](http://www.mcbscm.mu)

**Investment objective**

MCB Yield Fund is an open-ended fund constituted under the MCB Unit Trust, duly authorised under the Securities Act 2005. Its objective is to endeavour to yield at least 1.75% above the average savings rate offered by commercial banks in Mauritius, over any given financial year.

**Evolution of performance**



**Cumulative performance**

	<b>1 month</b>	<b>FYTD</b>	<b>1 Year</b>	<b>5 Years</b>	<b>Inception</b>
MCB YF	0.2%	-0.1%	11.1%	33.1%	219.7%

**Annualised performance**

	<b>3 Year</b>	<b>5 Years</b>	<b>Inception</b>
MCB YF	6.7%	5.9%	7.0%

**Discrete performance**

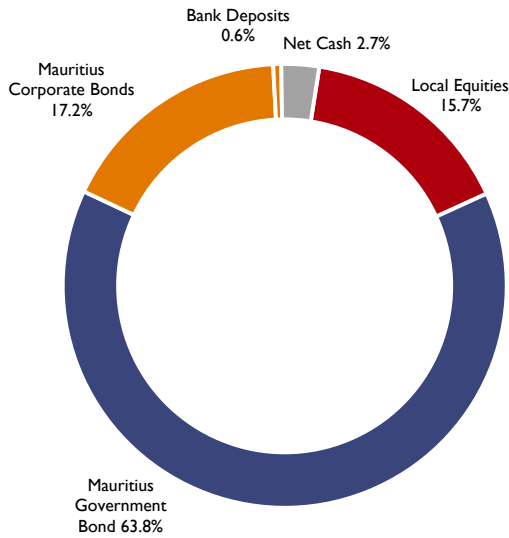
	<b>FY 2020</b>	<b>FY 2019</b>	<b>FY 2018</b>	<b>FY 2017</b>	<b>FY 2016</b>
MCB YF	13.7%	2.5%	6.3%	5.3%	2.1%
Dividend yield	3.3%	3.5%	3.5%	3.3%	3.5%
Average Savings rate	1.4%	1.9%	1.9%	2.4%	2.9%

FY : July to June

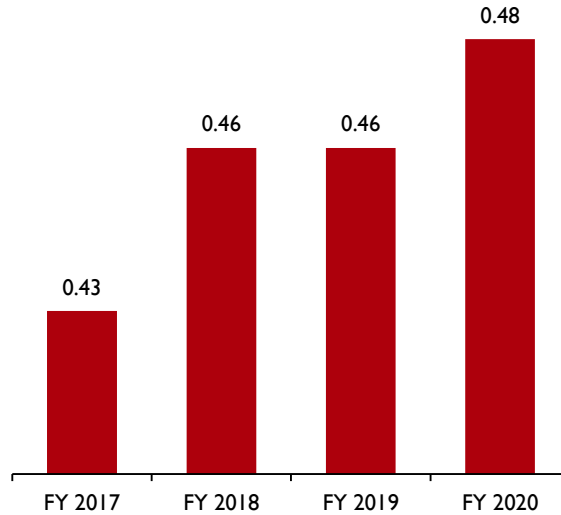
\*Benchmark: Savings + 1% up to 30 June 2019

Savings + 1.75% as from 01 July 2019

**Portfolio Mix**



**Dividend per unit (Rs)**



**Top 10 Holdings**

MAURGB 4.94 07/26/34	8.9%
MAURGB 5.06 11/08/39	8.6%
MAURGB 6.24 03/17/37	7.3%
MAURGB 5.95 02/08/39	6.0%
MAURGB 5.48 09/15/37	5.6%
Attitude Property Ltd	4.7%
MAURGB 4.35 11/06/29	4.1%
MCBG Preference shares	3.5%
MAURGB 6.95 04/15/36	3.4%
MAURGB 5.23 12/07/28	2.8%

**DISCLAIMER**

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