

## Key Investor Information Document

This document provides you with key investor information about this fund. It is not marketing material. The information is intended to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### MCB TRACKER FUND

A MUR denominated sub-fund of MCB Unit Trust (Citi Code: K2JW). This Fund is managed by MCB Investment Management Co Ltd, part of MCB Group

#### Objectives and Investment Policy

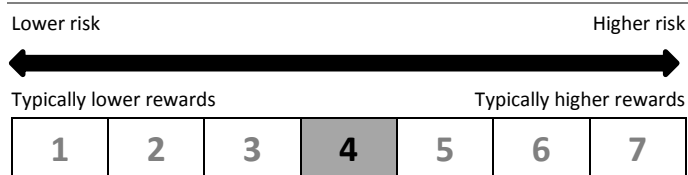
MCB Tracker Fund follows a "Tilting Index" philosophy with the primary objective of tracking the SEM-10 Index while offering long-term capital appreciation. The Fund invests in constituents of SEM-10 index and up to 15% in companies on the reserve list of the index.

The investment objective of the Fund makes it suitable for investors who are seeking to participate in a concentrated portfolio of the biggest companies quoted on the stock exchange of Mauritius and who are willing to invest for the long-term. The Fund is also suitable for pension funds and corporate bodies looking for long-term capital growth.

Units can be bought and sold once a week on every Friday. Proceeds of repurchases are usually paid to unit holders within 10 business days after the processing date.

All net distributable income is paid out to unit holders in the forms of dividends. Unit holders can then elect to reinvest their dividends at no entry fee.

#### Risk and Reward



The risk category 4 reflects a potentially medium gain and/or loss in the value of the portfolio. This is due to investments in most liquid, blue chip stocks.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile. The risk category associated with this Fund is not guaranteed and can change over time. The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund include:

**Market risk:** The performance of the Fund will depend upon the evolution of the SEM-10 index. Consequently, it is very likely that a substantial fall in the SEM-10 Index would lead to a similar fall in the value of the Fund.

**Concentration risk:** The Fund invests mainly in blue chip companies on the Mauritian Stock market and in companies on the reserve list of the SEM-10. Investing in a concentrated portfolio of shares constitutes above-average risk.

#### Fund Charges

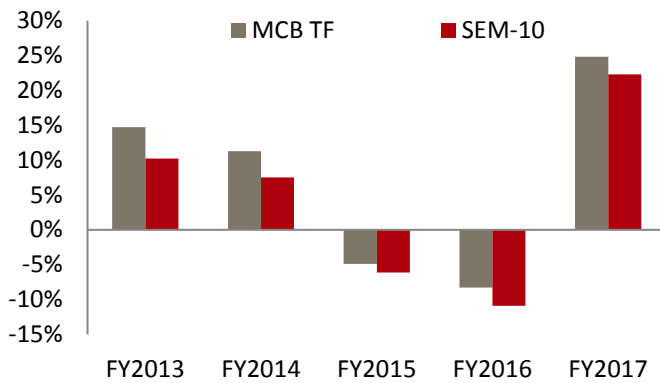
The charges and costs are used to cover the Fund's operating costs. These charges reduce the potential growth of your investment.

Ongoing charges are based on expenses for the previous twelve months, ending on 31<sup>st</sup> March 2017. It includes manager fees, trustee fees, custodian fees, registrar fees with the exception of entry and exit fees paid by the Fund when it buys or sells shares of another Fund. This percentage may vary from year to year.

For more information about Fund charges, please see section 6 of the prospectus entitled "expenses, main fees and charges" which is available at [www.mcbim.mu/funds](http://www.mcbim.mu/funds).

| One-off charges taken before or after you invest   |                                     |
|--|-------------------------------------|
| <b>Entry charge</b>  | 0.75%, included in issue price      |
| <b>Exit charge</b>   | 0.25%, included in repurchase price |
| The percentage shown is the maximum amount that can be paid out of your investment. You may find out the actual entry and exit charges from your financial advisor or distributor. |                                     |
| Charges taken from the fund over a year  |                                     |
| On-going charges   | 1.28%                               |
| Charges taken under certain specific conditions  |                                     |
| Performance fee  | None                                |

## Past performance



Past performance is not a guide to future results. The price of units and the income derived from them can go up as well

## Practical information

Custodian: The Mauritius Commercial Bank Ltd

The latest prospectus, fund's daily net asset value, the annual reports, factsheets and other periodic regulatory information, as well as all other practical information, are available on [www.mcbim.mu/funds](http://www.mcbim.mu/funds).

Depending on your tax regime, any capital gains and income arising from the holdings in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information with this regards.

as down and you may not get back the amount originally invested.

The return shown in the chart is based on NAV, taking account of all on going charges and assuming any income distributions are reinvested into the Fund.

Launch date of the Fund: 17<sup>th</sup> June 1998

Base currency: Mauritian Rupee (MUR)

Benchmark: SEM-10 Index\*

\*Prior to 2<sup>nd</sup> of October 2014, the benchmark of MCB Tracker Fund was SEM-7 index, which was replaced by SEM-10 on that date.

MCB Investment Management Co Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

The Fund is authorized in Mauritius and regulated by the Financial Services Commission under the Securities Act 2005.

This key investor information is accurate as of end of June 2017.