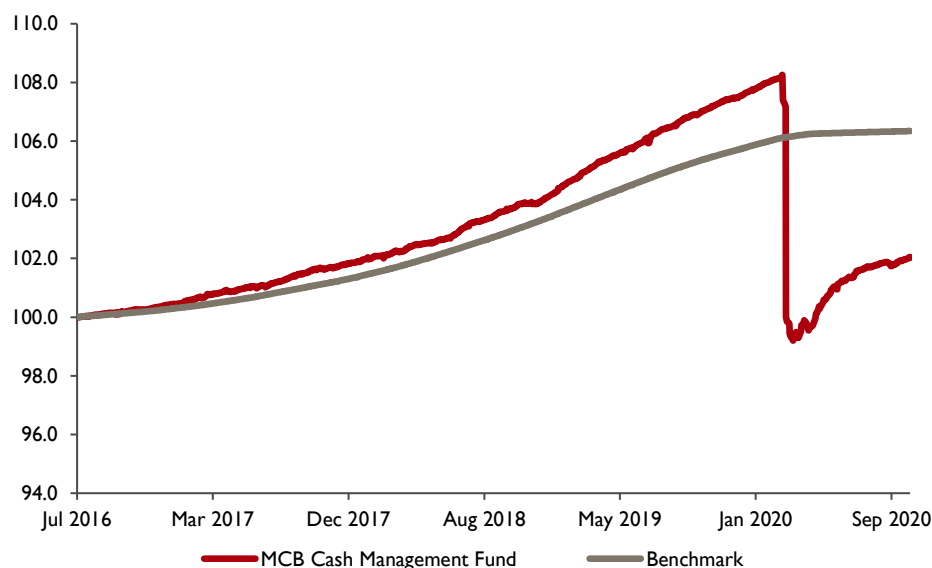


	<b>Net Asset Value</b>	<b>Fund Size</b>
<b>USD</b>	<b>1,020.620</b>	<b>44.3 M</b>

### Investment objective

The Fund seeks current income while maintaining liquidity and a low volatility of the Net Asset Value. The Fund aims to achieve this by investing in a diversified portfolio of shorter-term corporate and government fixed income securities.

### Evolution of Performance



### Cumulative performance

	<b>1 month</b>	<b>YTD</b>	<b>1 Year</b>	<b>5 Years</b>	<b>Inception</b>
Fund	0.3%	-5.2%	-4.8%	-	2.1%
Benchmark	0.0%	0.5%	0.8%	-	6.3%

### Annualised performance\*

	<b>3 Years</b>	<b>5 Years</b>	<b>Inception</b>
Fund	0.1%	-	0.5%
Benchmark	1.7%	-	1.4%

### Statistics

	<b>Yield<sup>1</sup></b>	<b>Duration</b>	<b>USD Exp.</b>	<b>Inv. Grade Exposure</b>
	2.07%	0.37	100%	70.00%

\* Performance figures less than one year not annualised

**Investment Manager**  
MCB Investment Management Co. Ltd

**Launch Date**  
18<sup>th</sup> July 2016

**ISIN** MU0511S00008

**Bloomberg Code** MCBCSHM MP

**Initial Offer Price**  
USD 1,000.000 per unit

**Benchmark**  
1 Month USD Libor

**Dealing Frequency** Daily

**Minimum Investments**  
USD 100,000  
USD 10,000 subsequent investments

**Main fees and charges**  
Entry Fee: Nil  
Exit fee: Nil  
Investment Man. Fee: 0.25% p.a.  
Total Expense Ratio: 0.33%

**Application and Redemption Forms**  
Downloadable from  
[www.mcbscm.mu/funds](http://www.mcbscm.mu/funds) and available at the office of the Manager. All forms to be received at the office of the Manager by 2 p.m. for applications, and 9 a.m. for redemptions, on Dealing Days.

**Main Risk Factors**  
Please refer to the Prospectus for a detailed explanation of risk factors.  
**Interest rate risk:** The Fund invests in bonds, the values of which usually rise and fall in response to changes in interest rates.  
**Credit risk:** The Fund invests in bonds which are subject to the issuers' repayment capacity and credit rating.

**Investor Profile**  
Investors seeking slightly higher income than what money market funds or current accounts provide and can accept modest share price fluctuation.

**Risk and reward profile**  
KIID Synthetic Risk Reward Indicator\*:  
**Low** ■■■□□□□ **High**  
\* Calculated in accordance with the general methodology defined by the European Securities and Markets Authority (ESMA).

**Investment Guidelines**  
- Total duration of the Fund's portfolio capped at a maximum of 0.5 years  
- At least 50% of Fund invested in Investment grade securities  
- The Fund can be invested up to a maximum of 20% in collective investment schemes

### Principal distributor

MCB Stockbrokers Ltd  
Sir William Newton Street, Port Louis  
Telephone: 202-5522  
Facsimile: 208-9210  
Email: [mcbfunds@mcbscm.mu](mailto:mcbfunds@mcbscm.mu)

**Top 10 Holdings (Issuer)**

Security	% holdings	Grade
<b>Banque ouest-africaine de développement</b>		
BOAD 5 1/2 05/06/21	8.3%	IG
<b>Africa Export Import Bank</b>		
AFREXI 4 05/24/21	8.2%	IG
<b>Egypt Government Bond</b>		
EGYPT 6 1/8 01/31/22	7.1%	HY
<b>ICICI BANK LTD.</b>		
ICICI 5 3/4 11/16/20	7.0%	IG
<b>Ford Motors</b>	<b>6.8%</b>	
F 3.47 04/05/21	2.3%	HY
F 3.336 03/18/21	2.3%	HY
F 2.343 11/02/20	2.3%	HY
<b>REC Ltd</b>		
RECLIN 3.068 12/18/20	5.7%	IG
<b>Deutsche Bank</b>		
DB 4 1/4 02/04/21	5.5%	IG
<b>QNB FINANCE LTD</b>		
QNBK Float 05/31/21	5.4%	IG
<b>IDBI BANK</b>		
IDBI 4 1/4 11/30/20	5.0%	HY
<b>NIGERIA GOVERNMENT BOND</b>		
NGERIA 6 3/4 01/28/21	4.6%	HY

HY: High Yield

IG: Investment Grade

**DISCLAIMER**

This document does not constitute an offer or solicitation in any jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. This document is provided for information purposes only and does not constitute investment, legal, tax or other advice or any recommendation to buy or sell the securities herein mentioned. Prospective investors should seek appropriate professional advice before making any investment decision. As is true of any investment in any collective investment scheme, investment in the securities herein is not guaranteed. The value of the investment may go up as well as down and the investor may not get back his initial capital. In certain circumstances an investor's right to redeem his investment may be suspended. Investors are not protected by any statutory compensation arrangement in Mauritius in the event of the Fund's failure. The Fund is authorized by the Financial Services Commission of Mauritius ("FSC") as a global open-ended Collective Investment Scheme. The FSC does not vouch for the financial soundness or for the correctness of any statements or opinions expressed with regards to the Fund. The Fund is promoted by MCB Investment Management Co. Ltd, a company licensed by the FSC as a