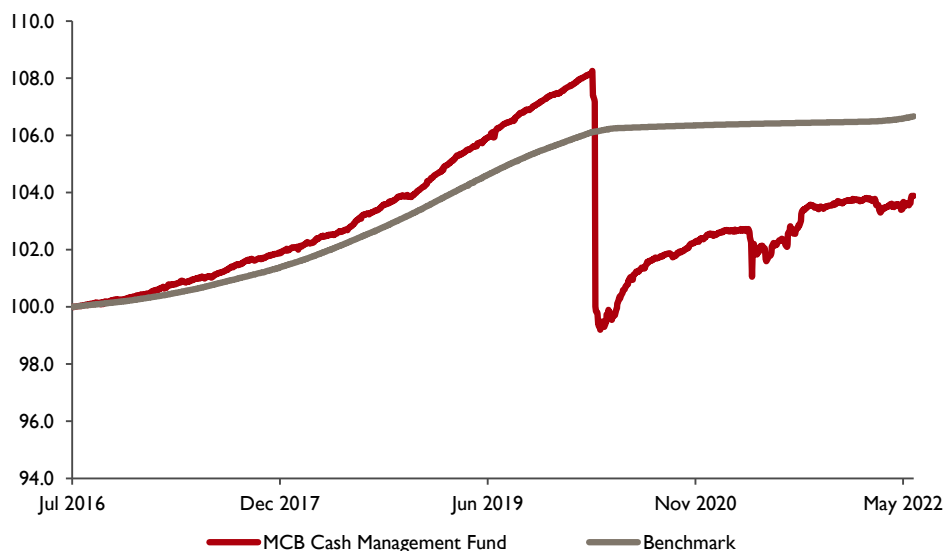


|            | <b>Net Asset Value</b> | <b>Fund Size</b> |
|------------|------------------------|------------------|
| <b>USD</b> | <b>1,038.900</b>       | <b>25.5 M</b>    |

### Investment objective

The Fund seeks current income while maintaining liquidity and a low volatility of the Net Asset Value. The Fund aims to achieve this by investing in a diversified portfolio of shorter-term corporate and government fixed income securities.

### Evolution of Performance



### Cumulative performance

|           | <b>1 month</b> | <b>YTD</b> | <b>1 Year</b> | <b>5 Years</b> | <b>Inception</b> |
|-----------|----------------|------------|---------------|----------------|------------------|
| Fund      | 0.5%           | 0.1%       | 2.1%          | 2.9%           | 3.9%             |
| Benchmark | 0.1%           | 0.2%       | 0.2%          | 6.0%           | 6.7%             |

### Annualised performance\*

|           | <b>3 Years</b> | <b>5 Years</b> | <b>Inception</b> |
|-----------|----------------|----------------|------------------|
| Fund      | -0.6%          | 0.6%           | 0.6%             |
| Benchmark | 0.7%           | 1.2%           | 1.1%             |

### Statistics

|  | <b>Yield</b> | <b>Duration</b> | <b>USD Exp.</b> | <b>Inv. Grade Exposure</b> |
|--|--------------|-----------------|-----------------|----------------------------|
|  | 3.86%        | 0.26            | 100%            | 68.10%                     |

\* Performance figures less than one year not annualised

**Investment Manager**  
MCB Investment Management Co. Ltd

**Launch Date**  
18<sup>th</sup> July 2016

**ISIN** MU0511S00008

**Bloomberg Code** MCBCSHM MP

**Initial Offer Price**  
USD 1,000.000 per unit

**Benchmark**  
1 Month USD Libor

**Dealing Frequency** Daily

**Minimum Investments**  
USD 100,000  
USD 10,000 subsequent investments

**Main fees and charges**  
Entry Fee: Nil  
Exit fee: Nil  
Investment Man. Fee: 0.25% p.a.  
Total Expense Ratio: 0.336%

**Application and Redemption Forms**  
Downloadable from [www.mbcm.mu/funds](http://www.mbcm.mu/funds) and available at the office of the Manager. All forms to be received at the office of the Manager by 2 p.m. for applications, and 9 a.m. for redemptions, on Dealing Days.

**Main Risk Factors**  
Please refer to the Prospectus for a detailed explanation of risk factors. **Interest rate risk:** The Fund invests in bonds, the values of which usually rise and fall in response to changes in interest rates. **Credit risk:** The Fund invests in bonds which are subject to the issuers' repayment capacity and credit rating.

**Investor Profile**  
Investors seeking slightly higher income than what money market funds or current accounts provide and can accept modest share price fluctuation.

**Risk and reward profile**  
KIID Synthetic Risk Reward Indicator\*: **Low** ■■■□□□ **High**  
\* Calculated in accordance with the general methodology defined by the European Securities and Markets Authority (ESMA).

**Investment Guidelines**  
- Total duration of the Fund's portfolio capped at a maximum of 0.5 years  
- At least 50% of Fund invested in Investment grade securities  
- The Fund can be invested up to a maximum of 20% in collective investment schemes

### Principal distributor

MCB Stockbrokers Ltd  
Sir William Newton Street, Port Louis  
Telephone: 207-6868  
Facsimile: 208-9210  
Email: [mcbfunds@mbbcm.mu](mailto:mcbfunds@mbbcm.mu)

**Top 10 Holdings (Issuer)**

| <b>Security</b>                            | <b>% holdings</b> | <b>Grade</b> |
|--|-------------------|--------------|
| <b>UNITED BANK FOR AFRICA</b>              |                   |              |
| UNITED BANK FOR AFRICA 7.75% - 08-Jun-2022 | 9.6%              | HY           |
| <b>REPUBLIC OF NIGERIA</b>                 |                   |              |
| REPUBLIC OF NIGERIA - 5.625% - 27-Jun-2022 | 9.6%              | HY           |
| <b>AXIS BANK DUBAI</b>                     |                   |              |
| AXIS Bank Dubai 3.00% - 08-Aug-2022        | 8.5%              | HY           |
| <b>AFRICA EXPORT IMPORT BA</b>             |                   |              |
| Afrex Float 01-Aug-2022                    | 8.0%              | IG           |
| <b>INDIA EXPORT IMPORT BK</b>              |                   |              |
| EXIMBK Float 21-Aug-2022                   | 8.0%              | IG           |
| <b>QIIB SENIOR SUKUK LTD</b>               |                   |              |
| QIIB SENIOR SUKUK LTD Float30-Sep-2022     | 7.1%              | IG           |
| <b>DEUTSCHE BANK AG</b>                    |                   |              |
| Deutsche Bank AG - 3.300% - 16-Nov-2022    | 7.1%              | IG           |
| <b>KOOKMIN BANK</b>                        |                   |              |
| KOOKMIN BANK Float 09-Jun-2022             | 7.1%              | IG           |
| <b>ABU DHABI GOVT</b>                      |                   |              |
| ABU DHABI GOVT -2.50% - 11-Oct-2022        | 6.4%              | IG           |
| <b>ICICI BANK</b>                          |                   |              |
| ICICI Bank - 3.25% - 09-Sep-2022           | 5.5%              | IG           |

IG: Investment Grade

HY: High Yield

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