

	<b>Net Asset Value</b>	<b>Fund Size</b>
USD	1,041.630	24.6 M

**Investment Manager**  
MCB Investment Management Co. Ltd

**Launch Date**  
18<sup>th</sup> July 2016

**ISIN** MU0511S00008

**Bloomberg Code** MCBCSHM MP

**Initial Offer Price**  
USD 1,000.000 per unit

**Benchmark**  
1 Month USD Libor

**Dealing Frequency** Daily

**Minimum Investments**  
USD 100,000  
USD 10,000 subsequent investments

**Main fees and charges**  
Entry Fee: Nil  
Exit fee: Nil  
Investment Man. Fee: 0.25% p.a.  
Total Expense Ratio: 0.336%

**Application and Redemption Forms**  
Downloadable from  
[www.mbcm.mu/funds](http://www.mbcm.mu/funds) and available at the office of the Manager. All forms to be received at the office of the Manager by 2 p.m. for applications, and 9 a.m. for redemptions, on Dealing Days.

**Main Risk Factors**  
Please refer to the Prospectus for a detailed explanation of risk factors.  
**Interest rate risk:** The Fund invests in bonds, the values of which usually rise and fall in response to changes in interest rates.  
**Credit risk:** The Fund invests in bonds which are subject to the issuers' repayment capacity and credit rating.

**Investor Profile**  
Investors seeking slightly higher income than what money market funds or current accounts provide and can accept modest share price fluctuation.

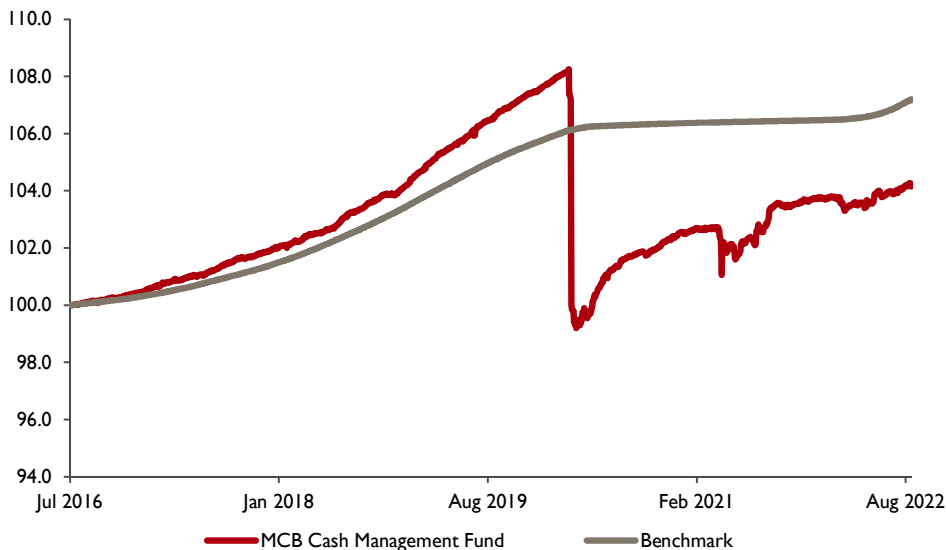
**Risk and reward profile**  
KIID Synthetic Risk Reward Indicator\*:  
**Low** ■■■■■ **High** ■■■■■  
\* Calculated in accordance with the general methodology defined by the European Securities and Markets Authority (ESMA).

**Investment Guidelines**  
- Total duration of the Fund's portfolio capped at a maximum of 0.5 years  
- At least 50% of Fund invested in Investment grade securities  
- The Fund can be invested up to a maximum of 20% in collective investment schemes

### Investment objective

The Fund seeks current income while maintaining liquidity and a low volatility of the Net Asset Value. The Fund aims to achieve this by investing in a diversified portfolio of shorter-term corporate and government fixed income securities.

### Evolution of Performance



### Cumulative performance

	1 month	YTD	1 Year	5 Years	Inception
Fund	0.1%	0.4%	0.7%	2.7%	4.2%
Benchmark	0.2%	0.7%	0.7%	6.2%	7.2%

### Annualised performance\*

	3 Years	5 Years	Inception
Fund	-0.8%	0.5%	0.7%
Benchmark	0.6%	1.2%	1.1%

### Statistics

	Yield	Duration	USD Exp.	Inv. Grade Exposure
	4.09%	0.41	100%	90.40%

\* Performance figures less than one year not annualised

### Principal distributor

MCB Stockbrokers Ltd  
Sir William Newton Street, Port Louis  
Telephone: 207-6868  
Facsimile: 208-9210  
Email: [mcbfunds@mbbcm.mu](mailto:mcbfunds@mbbcm.mu)  
Website: [www.mbcapitalmarkets.mu](http://www.mbcapitalmarkets.mu)

**Top 10 Holdings (Issuer)**

<b>Security</b>	<b>% holdings</b>	<b>Grade</b>
<b>DEUTSCHE BANK AG</b>		
DEUTSCHE BANK AG - 3.300% - 16-Nov-2022	6.3%	IG
<b>QIIB SENIOR SUKUK LTD</b>		
QIIB SENIOR SUKUK LTD Float30-Sep-2022	6.2%	IG
<b>DELL INT LCC / EMC CORP</b>		
DELL INT LCC / EMC CORP - 5.45% - 15-Jun-2023	5.5%	IG
<b>INDIAN OIL CORP LTD</b>		
INDIAN OIL CORP LTD - 5.75% - 01-Aug-2023	5.5%	IG
<b>STATE OF QATAR</b>		
STATE OF QATAR - 3.875% - 23-Apr-2023	5.5%	IG
<b>REC LTD</b>		
REC LTD - 4.75% - 19-May-2023	5.5%	IG
<b>APICORP SUKUK LTD</b>		
APICORP SUKUK LTD - 3.141%- 01-Nov-2022	5.5%	IG
<b>GLENLN</b>		
GLENLN - 4.125% - 30-May-2023	5.4%	IG
<b>ONGC VIDESH LTD</b>		
ONGC VIDESH LTD - 3.75% - 07-May-2023	5.4%	IG
<b>REPUBLIC NIGERIA</b>		
REPUBLIC OF NIGERIA - 6.375% - 12-Jul-2023	5.3%	HY

IG: Investment Grade

HY: High Yield

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