

Domestic markets on a gradual recovery

Semdex ↑ 1,971.43	Sem-10 ↑ 360.70	Demex ↑ 250.80
--	--	---

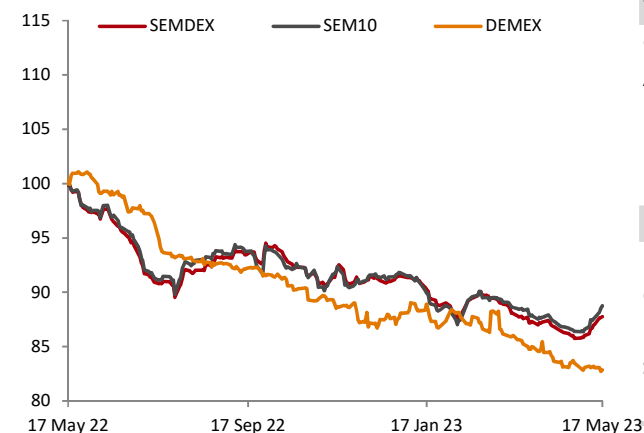
The **SEMDEX** rises to 1,971.43 (+0.1%). Finance stocks finish mixed with **MCBG** rising further to Rs320.75 (+0.2%) on 47.3k units and **MCBG Pref** inches lower to Rs10.00 (-0.5%) on 31.8k units. Commerce stock **IBL** moves up to Rs43.60 (+0.2%) on 23k units. Industry stock **MBL** rises to Rs527.00 (+0.2%). Property stock **ASCENCIA** recovers to Rs20.95 (+0.2%). **GRIT (USD)** up to USD0.29 (+3.6%). **OMNICANE** declines to Rs22.00 (-4.4%) on 5.7k units. On the DEM, **UTIN** rises further to Rs4.80 (+4.4%), **SEMARIS** up to Rs0.87 (+2.4%) and **COVIFRA** rises to Rs25.50 (+1.6%).

Investment stocks: **ALTEO** rises to Rs8.18 (+2.0%), **ENL** down to Rs20.00 (-0.3%) on 113.6k units and **POLICY** slips to Rs2.59 (-0.4%) on 31.7k units.

International equity markets: US markets ended in the red as Treasury Secretary Yellen reiterated of an economic catastrophe if the debt ceiling is not raised prior to the meeting with congressional leaders. Investors also digested the US retail sales data, which rose by only 0.4% m/m in April (vs expectations of a 0.8% rise). The S&P 500 down by -0.6%, the Dow Jones Industrial Average (^DJI) declined by -1.0%, and NASDAQ down by -0.2%.

The SEMDEX rises to 1,971.43 (+0.1%), with market value traded (MVT) amounting to Rs33.3m for a total volume traded (TVT) of 1.9m.

Foreign Investors (FI) are seller with FIS Rs11.8m and FIP Rs4.5m.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
GRIT (USD)	3.6%	MCBGPREF	-0.5%
ALTEO	2.0%	POLICY	-0.4%
NMHL.D0224	0.2%	ENL	-0.2%
KING.D1116	0.2%		
KING.D1117	0.2%		
Most Active (Value)		Key Market Statistics	
MCBG	15.2 m	Market Cap (Rs)	247.3 bn
CIM.D1114	5.0 m	Market Cap (USD)	5.4 bn
ENL	2.3 m	Market Div Yield	3.7%
SBMH	2.2 m	Market P/E	8.8x
MSE.D1104	1.3 m	FI Participation	24.5%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,971.43	0.11%	1.1%	-1.9%	
SEM-ASI	↑	1,829.07	0.2%	1.0%	-2.3%	
SEM-VWAP	↑	1,831.54	0.33%	1.0%	-2.2%	
SEM10	↑	360.70	0.24%	1.6%	-0.9%	
DEMEX	↑	250.80	0.2%	-0.9%	-5.6%	
Global Indices						
Japan: Nikkei 225	↑	29,842.99	0.7%	4.7%	7.8%	
US: S&P 500	↓	4,109.90	-0.6%	-0.7%	0.5%	
UK: FTSE 100	↓	7,751.08	-0.3%	-1.53%	-3.3%	
Europe: Euro Stoxx 50	↓	4,315.51	-0.0%	-1.7%	0.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	108,194.0	-0.8%	1.8%	-1.6%	
Russia: MICEX	↑	2,633.71	0.9%	3.1%	22.3%	
India: SENSEX	↓	61,932.47	-0.7%	2.5%	1.0%	
China: Shanghai Comp	↓	3,290.99	-0.6%	-1.4%	1.3%	
South Africa: JSE All Share	↓	77,973.02	-0.4%	-1.1%	-2.8%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	74.91	-0.4%	-31.3%	USDMUR	⇒	45.85	-	5.5%
Gold	↓	1,989.13	-1.3%	9.6%	EURMUR	↓	50.00	-0.2%	9.6%
Platinum	↓	1,060.00	-0.3%	13.3%	GBPMUR	↓	57.46	-0.4%	6.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-I0									
MCBG	↑	320.75	320.45	7.99	4.4 m	11.2 m	0.2%	4.8%	1.5%
IBLL	↑	43.60	43.63	25.35	-	-	0.2%	-1.8%	-7.3%
SBMH	⇒	4.55	4.55	3.23	-	-	-	2.2%	-33.1%
AFREXIM	⇒	2.60	2.60	4.30	-	-	-	0.4%	-1.9%
ENL	↓	20.00	20.00	9.05	-	-	-0.2%	-	-9.9%
CIEL	⇒	6.24	6.24	8.10	-	-	-	1.3%	3.3%
VIVO	⇒	286.25	286.25	15.97	-	-	-	0.7%	6.3%
GRIT (USD)	↑	0.29	0.29	11.07	0.03 m	-	3.6%	-	-14.7%
ASCENCIA	↑	20.95	20.93	10.17	-	0.006 m	0.2%	-2.1%	-0.5%
PBL	↑	527.00	527.00	20.77	-	-	0.2%	0.4%	1.7%
DEM Most Active (3-month average)									
PHIN	⇒	310.00	8.99	1.2	-	0.1 m	-	-3.1%	-
HOTELEST	⇒	19.55	0.32	0.00	-	-	-	-	-4.6%
MFDG	⇒	12.10	12.10	25.75	-	-	-	-13.6%	-6.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
12-May-23	ENL	Official	Dividend	Final	0.50	30-May-23	31-Jul-23
12-May-23	MUA	Official	Dividend	Interim	0.80	30-May-23	16-Jun-23
12-May-23	MOROIL	Official	Dividend	Final	0.50	29-May-23	28-Jun-23
12-May-23	MCBG	Official	Dividend	Interim	8.50	07-Jun-23	07-Jul-23

Latest Announcements

Date	Company	Details
25-Apr-23	HAREL	Shareholders of Harel Mallac have approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed in the ratio 1:1, subject to the regulatory approval for the listing of the ordinary shares of CTIL on the DEM.
19-Apr-23	INNODIS	Innodis will be implementing a Note Programme for an aggregate amount of Rs200m to refinance its 15 months notes issued on the 21st December 2021 for Rs200m, which matured on 21st March 2023.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu