

### Conglomerates consolidate gains

Semdex ↑ 1,668.93      Sem-10 ↓ 311.00      Demex ↑ 235.81

For a second straight day, conglomerates finish better helping the **SEMDEX** to stay positive. **IBL** climbs to Rs47 (+0.5%) on 99k shares, elevating its positive trend over the past month. **ENL** marches to Rs16.80 (+0.3%) yet on slim 500 shares as **CIEL** inches up by 0.2% to Rs4.50, again on 1000 shares only. **CIM** progresses with a new 12-month best at Rs7.30 while **MCBG** retracts to Rs229 (-0.1%). Biggest laggard for the day features **GRIT** tumbling by 9.1% to USD0.60 on 2000 units. **OMNICANE** contracts to Rs15 (-1.6%). Hotel **LUX** posts 2.3% gains to Rs31 while **SUN** manages to score a gain of 0.4% to Rs12.40 after five sessions. On the DEM, **ASENCIA** jumps to its one-year best at Rs23.10 (+1.3%) as **C-CARE** also wins 1% to Rs10.40.

**Industry:** MOROIL falls to Rs20.05 (-2.2%) while PIM rises to Rs47.50 (+1.5%).

**Investments:** NIT drops to Rs36.50 (-1.4%). MDIT rises to Rs2.19 (+0.5%), ROGERS to Rs21.40 (+0.5%), POLICY to Rs3.86 (+0.5%), TERRA to Rs20.35 (+1.2%), and ALTEO to Rs21.50 (+1.4%).

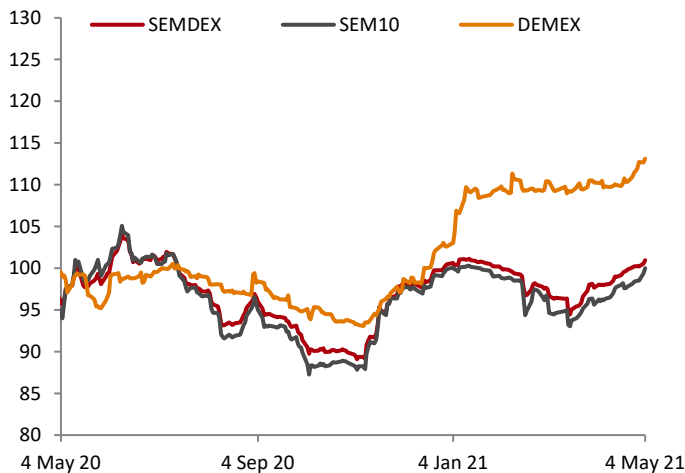
**Leisure:** LOTTO tumbles to Rs8.46 (-3.2%).

**International equity markets:** The S&P 500 ended higher on Monday amid a largely upbeat earnings season.

The **SEMDEX** rises to 1,668.93 (+0.1%), with market value traded (MVT) amounting to Rs24.5m for a total volume traded (TVT) of 1.3m.

**Foreign Investors (FI)** are seller with FIS of Rs5.9m and FIP of Rs0.1m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
LUX	2.3%	GRIT	-9.1%
PIM	1.5%	LOTTO	-3.2%
ALTEO	1.4%	MOROIL	-2.2%
TERRA	0.7%	OMNICANE	-1.6%
IBLL	0.5%	NIT	-1.4%
Most Active (Value)		Key Market Statistics	
MCBG	14.0 m	Market Cap (Rs)	202.1 bn
IBLL	4.7 m	Market Cap (USD)	5.0 bn
SBMH	3.2 m	Market Div Yield	2.2%
POLICY	0.7 m	Market P/E	11.9x
LUX	0.6 m	FI Participation	12.3%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	<span style="color: green;">↑</span>	1,668.93	0.1%	4.0%	2.1%	
SEM-ASI	<span style="color: red;">↓</span>	1,655.35	-0.2%	2.54%	1.3%	
SEM-VWAP	<span style="color: red;">↓</span>	1,656.63	-0.1%	2.5%	1.4%	
SEM10	<span style="color: red;">↓</span>	311.00	-0.4%	4.7%	1.6%	
DEMEX	<span style="color: green;">↑</span>	235.81	0.40%	2.6%	3.4%	
<b>Global Indices</b>						
Japan: Nikkei 225	<span style="color: orange;">→</span>	28,812.63	-	-3.5%	1.5%	
US: S&P 500	<span style="color: green;">↑</span>	4,192.66	0.3%	4.3%	11.1%	
UK: FTSE 100	<span style="color: orange;">→</span>	6,969.80	-	3.5%	7.8%	
Europe: Euro Stoxx 50	<span style="color: green;">↑</span>	4,000.25	0.6%	1.4%	13.3%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	<span style="color: green;">↑</span>	119,209.0	0.3%	3.4%	1.4%	
Russia: MICEX	<span style="color: orange;">→</span>	3,544.00	-	-0.3%	7.7%	
India: SENSEX	<span style="color: red;">↓</span>	48,718.52	-0.1%	-2.6%	5.3%	
China: Shanghai Comp	<span style="color: orange;">→</span>	3,446.86	-	-0.6%	-1.0%	
South Africa: JSE All Share	<span style="color: red;">↓</span>	66,586.25	-0.5%	-1.0%	6.0%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	67.66	1.5%	155.9%	USDMUR	→	40.80	-	1.2%
Gold	↑	1,792.36	1.3%	5.4%	EURMUR	↑	49.22	0.1%	11.4%
Platinum	↑	1,230.03	2.4%	61.3%	GBPMUR	↑	56.74	0.4%	12.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	229.00	229.00	6.92	0.05 m	5.5 m	-0.1%	3.4%	-3.0%
IBLL	↑	47.00	47.00	-	-	-	0.5%	4.4%	-
SBMH	→	4.05	4.05	10.32	-	0.1 m	-	14.1%	-40.4%
MUA	→	112.00	112.00	15.47	-	0.2 m	-	14.6%	19.8%
ENL	↑	16.80	16.85	-	-	-	0.3%	12.0%	11.3%
CIEL	↑	4.50	4.50	-	-	-	0.2%	4.7%	16.6%
ALTEO	↑	21.50	21.27	-	-	-	1.4%	4.6%	5.9%
GRIT (USD)	↓	0.60	0.60	-	0.05 m	-	-9.1%	-9.1%	-13.0%
ROGERS	↑	21.40	21.40	-	-	-	0.5%	6.5%	6.7%
VIVO	→	236.00	236.00	40.00	-	-	-	4.1%	5.7%
<b>DEM Most Active (3-month average)</b>									
LAVASTONE	↓	1.40	1.41	-	-	0.01 m	-0.7%	6.9%	-3.4%
EUDCOS	→	14.10	14.10	9.34	-	-	-	-	4.4%
BEE	→	25.75	25.50	-	-	-	-	4.1%	-1.9%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Mar-21	LOTTO	Official	Dividend	Final	0.17	12-Apr-21	30-Jun-21
31-Mar-21	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
15-Apr-21	ADBF	Official	Dividend	Final	USD0.60	30-Apr-21	14-May-21
7-Apr-21	MISB	Official	Dividend	Final	USD 0.23	23-Apr-21	07-May-21

### Latest Announcements

Date	Company	Details
5-Apr-21	GAMMA	The Board of Directors of Gamma has approved: (a) The implementation of a Multi-Currency Note Programme up to a maximum aggregate nominal amount of MUR 3,000,000,000; (b) The First Issue of the Notes shall be rated by CARE Ratings (Africa) Private Limited; (c) The said first issue of Notes, shall be by way of private placement, of up to MUR 1,000,000,000 and will not be listed on the SEM; and (d) The proceeds from the First Issue of the Notes shall be used to fund general working capital, future strategic initiatives and investments.
12-Apr-21	SUN	SUN's wholly owned subsidiary, SRL Kanuhura Limited, has entered into a binding sale and purchase agreement with Leisure Oceans Private Limited for the sale of its resort in the Maldives, Kanuhura Resort & Spa (the "Transaction"). The purchase consideration of USD 41.5m for the Transaction was determined based on the bids received as part of a competitive bidding process carried out by the lead transaction advisor.

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