

The SEMDEX starts off May on the right foot

Semdex	↑	1,666.54	Sem-10	↑	312.15	Demex	↓	234.87
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The **SEMDEX** heads for a strong start of May as most movers finish stronger at a time the general economy welcomes the second phase of easing of confinement effective from May 1st. Finance stocks again favourably support the index with **SBMH** emerging as the top winner for the day. **SBMH** jumps by 6.6% to Rs4.05 on 1.3m shares, whilst touching an intraday of Rs4.35, being its highest position recorded in the past 12 months. **MCBG** posts a slight rise to Rs229.25 (+0.1%) on light exchanges of 1.4k shares. **CIM** rallies to a new 12-month best at Rs7.28 (+1.4%) furthering the stock's positive trend. **MUA** positions itself even higher at Rs112 on just 200 shares while **SWANGEN** tumbles to Rs306 (-0.7%). Conglomerates collectively ascend with **IBL** jumping to Rs46.75 (+0.5%), **ENL** to Rs16.75 (+1.5%) and **CIEL** to Rs4.49 (+0.9%). **LUX** marches further to Rs30.30 (+1%) on 25k shares. Not much activity on the DEM with **LAVASTONE** inching up to Rs1.41 (+0.7%) while **SEMARIS** loses 1% to Rs0.92.

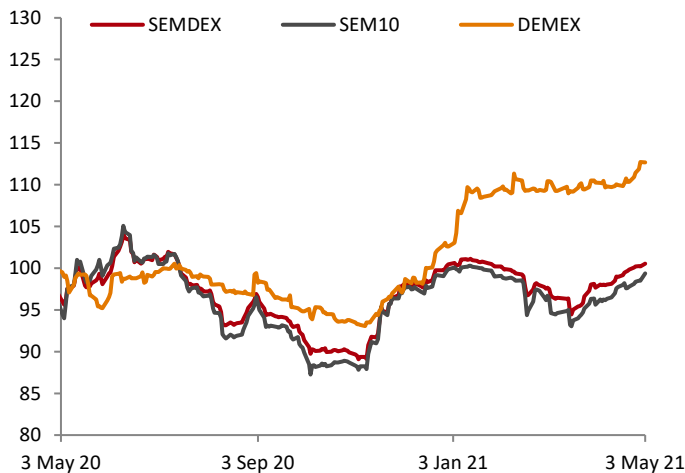
The **SEMDEX** rises to 1,666.54 (+0.7%), with market value traded (MVT) amounting to Rs41.1m for a total volume traded (TVT) of 1.9m.

Foreign Investors (FI) are buyer with FIP of Rs2.2m and FIS of Rs0.2m.

Investments: NIT drops to Rs37 (-0.3%). TERRA rises to Rs20.20 (+0.3%), PAD to Rs75.25 (+0.3%), FINCORP to Rs18.70 (+0.8%), ALTEO to Rs21.20 (+1.2%), MEDINE to Rs37.50 (+1.4%) and MDIT to Rs2.18 (+1.4%).

International equity markets: US Indices slipped on Friday as investors took profits amid a flurry of earnings results and a robust profit beat from e-commerce giant Amazon.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
SBMH	6.6%	SWANGEN	-0.6%
SBM BD B2	2.0%	NIT	-0.3%
ENL	1.5%		
MDIT	1.4%		
CIM	1.4%		

Most Active (Value)		Key Market Statistics	
IBLL	14.0 m	Market Cap (Rs)	201.9 bn
SBM BD B2	12.4 m	Market Cap (USD)	5.0 bn
SBMH	5.3 m	Market Div Yield	2.2%
ALTEO	2.9 m	Market P/E	11.9x
MCB 10Y	2.0 m	FI Participation	3.1%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,666.54	0.7%	3.8%	1.9%	
SEM-ASI	↑	1,657.95	0.5%	2.70%	1.5%	
SEM-VWAP	↑	1,659.07	0.5%	2.6%	1.6%	
SEM10	↑	312.15	0.9%	5.0%	2.2%	
DEMEX	↓	234.87	-0.05%	2.2%	2.6%	
Global Indices						
Japan: Nikkei 225	↓	28,812.63	-0.8%	-2.1%	4.2%	
US: S&P 500	↓	4,181.17	-0.7%	5.6%	12.6%	
UK: FTSE 100	↑	6,969.80	0.1%	2.9%	8.8%	
Europe: Euro Stoxx 50	↓	3,974.74	-0.6%	1.2%	14.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	118,894.0	-1.0%	1.7%	2.5%	
Russia: MICEX	↓	3,544.00	-0.8%	0.5%	8.1%	
India: SENSEX	↓	48,782.36	-2.0%	-2.7%	5.4%	
China: Shanghai Comp	↓	3,446.86	-0.8%	-0.3%	-1.0%	
South Africa: JSE All Share	↓	66,937.00	-0.7%	-0.5%	7.1%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↓ 66.66	-2.8%	163.8%	USDMUR	↑ 40.80	0.12%	0.9%
Gold	↓ 1,768.97	-0.2%	5.0%	EURMUR	↓ 49.15	-0.7%	11.7%
Platinum	↓ 1,200.62	-0.7%	54.5%	GBPMUR	↓ 56.52	-0.8%	11.9%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
SEM-10									
MCBG	↑ 229.25	229.25	6.93	-	-	0.1%	3.5%	-2.9%	
IBLL	↑ 46.75	46.75	-	-	-	0.5%	3.9%	-0.5%	
SBMH	↑ 4.05	4.05	10.32	-	0.1 m	6.6%	14.1%	-40.4%	
MUA	↑ 112.00	111.50	15.47	-	-	1.4%	14.6%	21.1%	
ENL	↑ 16.75	16.69	-	-	-	1.5%	11.7%	10.6%	
CIEL	↑ 4.49	4.49	-	-	-	0.9%	4.4%	16.6%	
ALTEO	↑ 21.20	21.20	-	-	-	1.2%	3.2%	4.4%	
GRIT (USD)	→ 0.66	0.66	-	-	-	-	-	-5.7%	
ROGERS	→ 21.30	21.35	-	-	-	-	6.0%	5.2%	
VIVO	→ 236.00	236.00	40.00	-	-	-	4.1%	5.7%	
DEM Most Active (3-month average)									
LAVASTONE	↑ 1.41	1.41	-	-	0.01 m	0.7%	6.9%	-3.4%	
EUDCOS	→ 14.10	14.10	9.34	-	-	-	-	4.4%	
BEE	↑ 25.75	25.50	-	-	-	0.6%	4.1%	-1.9%	

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Mar-21	LOTTO	Official	Dividend	Final	0.17	12-Apr-21	30-Jun-21
31-Mar-21	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
15-Apr-21	ADBF	Official	Dividend	Final	USD0.60	30-Apr-21	14-May-21
7-Apr-21	MISB	Official	Dividend	Final	USD 0.23	23-Apr-21	07-May-21

Latest Announcements

Date	Company	Details
5-Apr-21	GAMMA	The Board of Directors of Gamma has approved: (a) The implementation of a Multi-Currency Note Programme up to a maximum aggregate nominal amount of MUR 3,000,000,000; (b) The First Issue of the Notes shall be rated by CARE Ratings (Africa) Private Limited; (c) The said first issue of Notes, shall be by way of private placement, of up to MUR 1,000,000,000 and will not be listed on the SEM; and (d) The proceeds from the First Issue of the Notes shall be used to fund general working capital, future strategic initiatives and investments.
12-Apr-21	SUN	SUN's wholly owned subsidiary, SRL Kanuhura Limited, has entered into a binding sale and purchase agreement with Leisure Oceans Private Limited for the sale of its resort in the Maldives, Kanuhura Resort & Spa (the "Transaction"). The purchase consideration of USD 41.5m for the Transaction was determined based on the bids received as part of a competitive bidding process carried out by the lead transaction advisor.

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