

Key Investor Information Document

This document provides you with key investor information about this fund. It is not marketing material. The information is intended to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

MCB INDIA SOVEREIGN BOND ETF

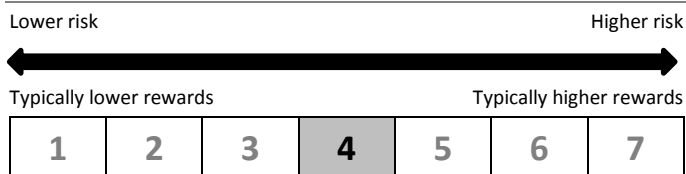
A USD denominated sub-fund of MCB Unit Trust. This Fund is managed by MCB Investment Management Co Ltd, part of MCB Group

Objectives and Investment Policy

The objective of the MCB India Sovereign Bond ETF (the "Fund") is to track the performance of the ZyFin India Sovereign Bond Liquid Index (the "Index") which is constituted of the most liquid fixed rate, local currency sovereign bond issued by the Central Government of India.

This objective should enable the Fund to provide investors with regular short-term returns through the payment of half-yearly dividends and potential long-term capital appreciation. For Index tracking purposes, the Fund will assume that all dividends are re-invested.

Risk and Reward



The risk category 4 reflects a potentially medium gain and/or loss in the value of the portfolio.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with this Fund is not guaranteed and can change over time. The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund include:

Investment risk: The Fund's portfolio is subject to normal market fluctuations as well as the risks inherent in the investment techniques described in the prospectus.

India Market risk: Investment in emerging markets may subject the Fund to higher risk of loss than investment in developed markets.

Fund Charges

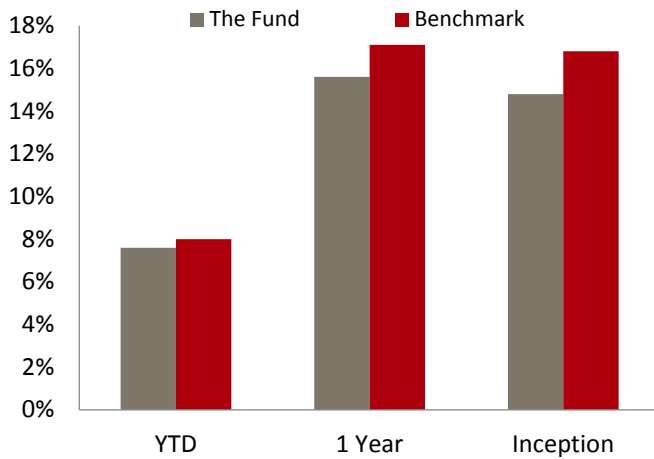
The charges and costs are used to cover the Fund's operating costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	Nil
Exit charge	Nil
Charges taken from the fund over a year	
On-going charges	0.99%
Charges taken under certain specific conditions	
Performance fee	None

Ongoing charges include manager fees, trustee fees, custodian fees, registrar fees as well as ongoing charges of the underlying overseas funds and other fixed charges with the exception of entry and exit fees paid by the Fund when it buys or sells shares of another Fund. This percentage may vary from year to year.

For more information about Fund charges, please see section 6.9 of the prospectus entitled "summary of fees and charges payable by investors" which is available at www.mcbim.mu/funds.

Past performance



Past performance is not a guide to future results. The price of units and the income derived from them can go up as well as down and you may not get back the amount originally invested.

The return shown in the chart is based on NAV, taking account of all on going charges and assuming any income distributions are reinvested into the Fund.

Listing date: 6th June 2016

Base currency: United States Dollar (USD)

Benchmark: ZyFin India Sov. Bond Liquid Index

Practical information

Custodian: Citibank, N.A.

The latest prospectus, fund's daily net asset value, the annual reports, factsheets and other periodic regulatory information, as well as all other practical information, are available on www.mcbim.mu/funds.

Depending on your tax regime, any capital gains and income arising from the holdings in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information with this regards.

MCB Investment Management Co Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

The Fund is authorized in Mauritius and regulated by the Financial Services Commission under the Securities Act 2005.

This key investor information is accurate as of end of June 2017.