

October 2023

	<b>NAV</b>	<b>Issue price</b>	<b>Rep. price</b>	<b>Fund Size</b>
<b>USD</b>	<b>11.35</b>	<b>11.47</b>	<b>11.28</b>	<b>4.9 M</b>

**Investment Manager**  
 MCB Investment Management Co Ltd

**Launch Date**  
 29 April 2011

**Initial offer price**  
 USD 10.00 per unit

**Dealing Day**  
 Every Friday

**ISIN** MU0650S00087

**Citi Code**  
 K2KA

**Bloomberg Code**  
 MCBBCF0: MP

**Minimum investments**  
 Lump-sum investment: USD 1,000  
 Monthly Savings Plan: USD 100/month

**Main Fees and Charges**  
 Entry Fee: 0.75%, incl. in the issue price  
 Exit Fee: 0.25%, incl. in the rep. price  
 Investment Man. Fee: 1.00% p.a.  
 Trustee Fee: Upto 0.10% p.a.  
 Custodian Fee: Upto 0.10% p.a.  
 Registrar Fee: Up to 0.15% p.a.

**Application and Redemption Forms**  
 Downloadable from the website of the Trust at [www.mcbscm.mu/funds](http://www.mcbscm.mu/funds) and available at the office of the Principal Distributor and/or the Manager. All forms to be received at the office of the Principal Distributor and/or the Manager by 2 p.m on the Dealing Day.

**Daily publication of prices per unit**  
[www.mcbscm.mu/funds](http://www.mcbscm.mu/funds)
**Main Risk Factors**  
 Market Risk, Currency Risk, Interest Rate Risk, Credit Risk. Please refer to the Prospectus for a detailed explanation of risk factors.

**Risk and reward profile**  
 KIID Synthetic Risk Reward Indicator\*:  
**Low** ■■■□□□ **High**

\* Calculated in accordance with the general methodology defined by the European Securities and Markets Authority (ESMA).

**Performance**  
 Where applicable, all returns are based on NAV to NAV.

### Investment objective

The MCB USD Bond Fund is an absolute-return short duration bond fund which focuses on delivering positive returns on a 12 month basis arising from coupon income and capital appreciation. The fund aims to achieve this by investing in a diversified portfolio of short-term USD-denominated corporate and government bonds and managing its cash allocation.

### Evolution of performance



### Cumulative performance

	<b>1 month</b>	<b>YTD</b>	<b>1 Year</b>	<b>5 Years</b>	<b>Inception</b>
MCBUBF - Retail Acc. Class	0.0%	4.3%	8.5%	10.1%	13.5%

### Annualised performance

	<b>3 Year</b>	<b>5 Years</b>	<b>10 Years</b>	<b>20 Years</b>	<b>Inception</b>
MCBUBF - Retail Acc. Class	-0.7%	1.9%	1.3%	-	1.0%

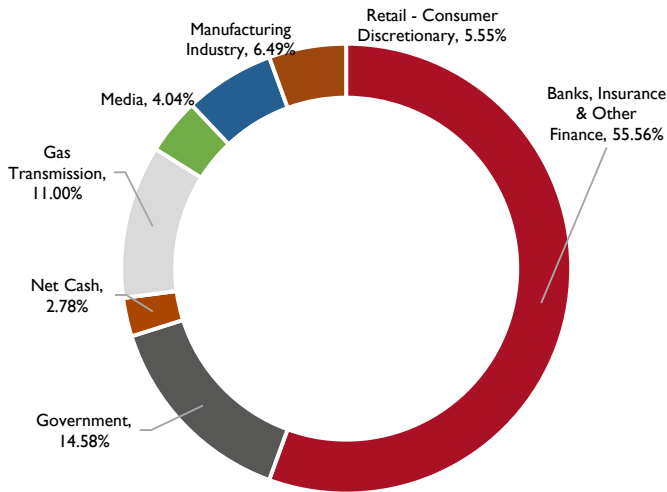
### Statistics

	<b>Yield</b>	<b>Duration</b>	<b>USD Exp.</b>	<b>Inv. Grade Exposure</b>
	9.03%	2.31	100.0%	70.8%

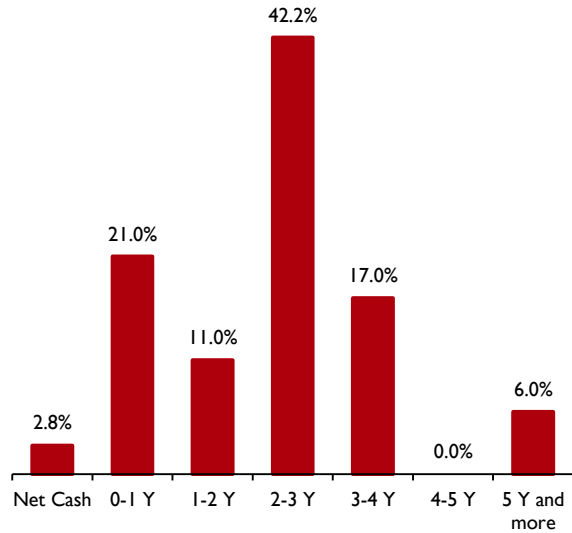
### Principal distributor

 MCB Stockbrokers Ltd  
 Sir William Newton Street, Port Louis  
 Telephone: 207-6868  
 Facsimile: 208-9210  
 Email: [mcbfunds@mcbscm.mu](mailto:mcbfunds@mcbscm.mu)  
 Website: [www.mcbscm.mu](http://www.mcbscm.mu)

**Portfolio Mix**



**Maturity Mix**



**Top 10 Holdings**

NATIONAL FUEL GAS CO	11.2%
ACCESS BANK	8.7%
REC Ltd	8.7%
ARES Capital	8.6%
BOAD	7.5%
FIDELITY BANK	7.2%
AFREXIMBANK	6.9%
EBN FINANCE	6.6%
AFRICA FINANCE CORP	6.6%
SEPLAT ENERGY	6.5%

**DISCLAIMER**

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