

INFORMATION CIRCULAR

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Investors are urged to read this notice in its entirety and are specifically referred to point 3 regarding the “Options available to investors”.

Date : 4 August 2023
Subject : Delisting of the Satrix S&P GIVI South Africa Top 50
(SEM code: NERA.N0001)
Enquiries : info@satrix.co.za

Satrix Managers (RF) Pty Ltd (“Satrix”), hereby notifies all investors invested in the Satrix S&P GIVI South Africa Top 50 (“the Fund”), that it has decided to seek voluntary delisting of the Fund from the Stock Exchange Mauritius (“SEM”) after due consideration for the interests of investors as a whole and the viability of the Fund over the longer term.

1. REASON FOR DELISTING

The Fund is currently dual listed on the SEM and Johannesburg Stock Exchange (“JSE”) and after due consultation with various parties, it has been determined that over the long term Satrix will be closing the Fund in South Africa and subsequently it will be delisted from the JSE, its primary market. This is due to the Fund being relatively small and not gaining the required traction and is not aligned with client demand, which is a strategic part of Satrix’s business growth.

2. TIMELINES

The last trading day of the Fund will be **28 August 2023** and the securities will be withdrawn from the Official Market of the SEM after market close on 31 August 2023.

Last day to trade	28 August 2023
Ex-date	29 August 2023
Record date and withdrawal	31 August 2023
Payment date	11 September 2023

3. OPTIONS AVAILABLE TO INVESTORS

- a) Voluntarily redeem all holdings in the Fund, before or on the last trading day on 28 August 2023



Satrix Managers (RF) (Pty) Ltd
Building 2, 4th Floor, 11 Alice Lane, Sandton 2196,
South Africa

Satrix Managers (RF) (Pty) Ltd Reg no 2004/009205/07
Refer to the Satrix website for directors and company secretary details.

T +27 (0)11 778 6404
F +27 (0)11 778 6327
E managers@satrix.co.za

www.satrix.co.za

Investors have the option to redeem their holdings before or on the last trading day. The value of their holdings will be calculated at the NAV (“net asset value”) on the day their redemption is requested.

- b) Take no action and securities will automatically be redeemed after the last trading day on 28 August 2023

Investors who still have holdings in the Fund after the last trading day, will have their holdings automatically redeemed at the ruling price on 28 August 2023 by their respective investment platforms.

4. COSTS

Depending on the action taken by investors, transaction levies or trading fees may be applicable. The costs associated with the delisting process of the Fund will be borne by Satrix.

5. QUESTIONS

Should investors have any queries, these should be directed to their financial intermediaries or to Satrix at info@satrix.co.za.

Yours sincerely,



Fikile Mbhokota
CEO: Satrix Managers (RF) Pty Ltd



Rick Martin
CFO: Satrix Managers (RF) Pty Ltd

