



UNITED DOCKS

COMMUNIQUE

Further to the cautionary announcement dated 9 November 2022 and the communiqué dated 20 December 2022, the Board of Directors of United Docks Ltd ("UDL" or the "Company") wishes to inform the shareholders and the public in general that it intends to proceed with a rights issue of up to 7,411,485 new ordinary shares at an issue price of MUR 55.00 per share for an amount up to MUR 407.6 million (the "Rights Issue") to finance certain property development projects of UDL.

The Financial Services Commission has granted registration to the prospectus for the Rights Issue (the "Prospectus") and the Listing Executive Committee of the Stock Exchange of Mauritius Ltd has given its approval for the Rights Issue.

The new ordinary shares will be offered to shareholders registered on 28 February 2023 (the "Record Date") in the proportion of 11 new ordinary shares for every 25 ordinary shares held.

Shareholders are hereby informed that the Prospectus and the application forms can be downloaded from the website of the Company at www.uniteddocks.com

The Prospectus and the application forms will also be dispatched to shareholders registered on the Record Date on or around 2 March 2023.

The following calendar has been established for the Rights Issue.

First day for shares of the Company to trade cum rights	10 February 2023
Last day to deposit share certificate at CDS for first day of trading of rights for the New Ordinary Shares	21 February 2023
Last day for shares of the Company to trade cum rights	23 February 2023
Shares of the Company trade ex-rights	24 February 2023
Record Date for shareholders to subscribe to New Ordinary Shares	28 February 2023
Send by post the offer letter to subscribe to New ordinary shares to shareholders as at Record Date	2 March 2023
Opening of subscription to the Rights Issue	13 March 2023
First day to deposit allotment letters at CDS for trading of rights	6 March 2023
Last day to deposit allotment letters at CDS for trading of rights	10 March 2023
First day for trading of rights for the New Ordinary Shares	13 March 2023
Last day for trading of rights for the New Ordinary Shares	17 March 2023
Closure of subscription for the Rights Issue and last day for payment	24 March 2023
Communique on the results of the Rights Issue	31 March 2023
Sending share certificates to shareholders and crediting of CDS accounts	14 April 2023
First day of trading of the New Ordinary Shares	17 April 2023

This communiqué appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Shareholders and the public in general are advised to exercise caution when dealing in the shares of United Docks Ltd.

By Order of the Board
ECS Secretaries Ltd
Company Secretary

10 February 2023

This communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure of Reporting Issuers) Rules 2007. The Board of Directors of United Docks Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.