LUX ISLAND RESORTS LTD

(The "Company")

COMMUNIQUÉ

The Lux Collective ("TLC"), the hotel Management Company which manages Lux Island Resorts hotels, issued on 11 October 2023 a press release in connection with the departure of Mr. Paul Jones as Chief Executive Officer of TLC at the conclusion of his contract on 30 June 2024.

The Company and its board of directors express their gratitude and appreciation to Mr. Paul Jones for his vision and leadership which have contributed enormously in developing and maintaining the LUX* brand as an hospitality provider of choice, and establishing the Company's hotels as leading hotels in Mauritius and other parts of the world where we are present.

The Company and its board of directors wish to inform the shareholders of the Company, its stakeholders and the public in general, that TLC has put in place a robust succession plan and a search for a new CEO shall be conducted shortly. The Company is confident that TLC will ensure the seamless continuation of the business as hotel manager of the LUX* hotels after Mr Paul Jones departure and will continue to deliver their outstanding services to further enhance the LUX* brand and the performance of the LUX Island Resorts hotels, in line with the high standards implemented by Mr. Paul Jones.

By order of the Board

IBL Management Ltd Company Secretary

11 October 2023

This communiqué is issued pursuant to Listing Rule 11.3 of the Stock Exchange of Mauritius.

The Board of Directors of Lux Island Resorts Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.