

**UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2018**

	Mar 31, 2018	Jun 30, 2017
	Rs. '000	Rs. '000
ASSETS		
Non Current Assets		
Financial Assets at fair value through profit or loss	334,206	218,981
Held to Maturity Investments	3,102,871	3,033,435
Deferred Tax Asset	912	515
	<u>3,437,989</u>	<u>3,252,931</u>
Current Asset		
Cash and Cash equivalents	9,929	4,183
	<u>9,929</u>	<u>4,183</u>
Total Assets	<u>3,447,918</u>	<u>3,257,114</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	10	10
Retained Earnings	16,682	17,777
Total Equity	<u>16,692</u>	<u>17,787</u>
Current Liabilities		
Trade and Other Payables	5,819	6,358
Current Tax Liabilities	(56)	(56)
	<u>5,763</u>	<u>6,302</u>
Non Current Liabilities		
Other Financial liabilities	3,425,462	3,232,147
Total Liabilities	<u>3,431,225</u>	<u>3,238,449</u>
Total Equity and Liabilities	<u>3,447,918</u>	<u>3,256,236</u>

**UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2018**

	3 Months to Mar 31, 2018	3 Months to Mar 31, 2017	9 Months to Mar 31, 2018	9 Months to Mar 31, 2017
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Interest Income	32,716	32,214	99,130	97,009
Interest Payable	(32,067)	(31,727)	(97,418)	(95,351)
Operating Expenses	(721)	(648)	(2,080)	(1,988)
Administrative Expenses	(380)	(247)	(618)	(544)
Foreign Exchange (Loss) / Gain	(422)	341	(1,897)	(156)
Net (Loss) / Gain on Sale of Securities	292	168	(876)	5,488
Net Income / (Expense) from financial instruments carried at fair value through profit or loss	53	(569)	2,267	(4,505)
Loss before Tax	(529)	(468)	(1,492)	(47)
Income Tax	118	164	397	128
(Loss) / Profit after Tax	(411)	(304)	(1,095)	81
Other Comprehensive Income	-	-	-	-
Total Comprehensive (Expense) / Income for the Period	<u>(411)</u>	<u>(304)</u>	<u>(1,095)</u>	<u>81</u>
(Loss) / Earnings per Share	<u>Rs.(411)</u>	<u>Rs.(304)</u>	<u>Rs.(1,095)</u>	<u>Rs.81</u>

**UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED MARCH 31, 2018**

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2017	10	17,777	17,787
Total Comprehensive Expense	-	(1,095)	(1,095)
Balance at March 31, 2018	10	16,682	16,692
Balance at July 01, 2016	10	20,233	20,243
Total Comprehensive Income	-	81	81
Balance at March 31, 2017	10	20,314	20,324

**UNAUDITED CONDENSED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED MARCH 31, 2018**

	9 Months to Mar 31, 2018	9 Months to Mar 31, 2017
	Rs. '000	Rs. '000
Cash flows from Operating Activities		
Cash Generated from Operations	650	574
Interest Received / (Paid)	75	(536)
Net Cash generated from Operating Activities	725	38
Cash flows used in Investing Activities		
Purchase of Financial Assets	-	(2,737)
Redemption / (Purchase) of Held to Maturity Investment	8,751	(14,964)
Proceeds from Sale of Derivatives	7,989	8,690
Net Cash Generated from / (Used in) Investing Activities	16,740	(9,011)
Cash flows from Financing Activities		
Issue of Notes	-	38,575
Redemption of Notes	(10,755)	(31,760)
Net Cash (Used in) / Generated from Financing Activities	(10,755)	6,815
Net Increase / (Decrease) in Cash and Cash Equivalents	6,710	(2,158)
Movement in Cash and Cash Equivalents		
At the beginning of reporting period	3,305	6,080
Increase	6,710	(2,158)
Effect of Foreign Exchange Rate Changes	(86)	261
At the end of reporting period	9,929	4,183

By order of the Board

14 May 2018

The condensed unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the company's financial statements for the period ended 30th June 2017 and comply with IAS34. There have been no transfers between reserves and no dividends declared during the period.

Copies of the condensed unaudited interim financial statements can be obtained free of charge from the Company Secretary upon request at the registered office of the Company, Level 9, MCB Centre, Sir William Newton Street, Port-Louis.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request, free of charge, at the registered office of the Company.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.