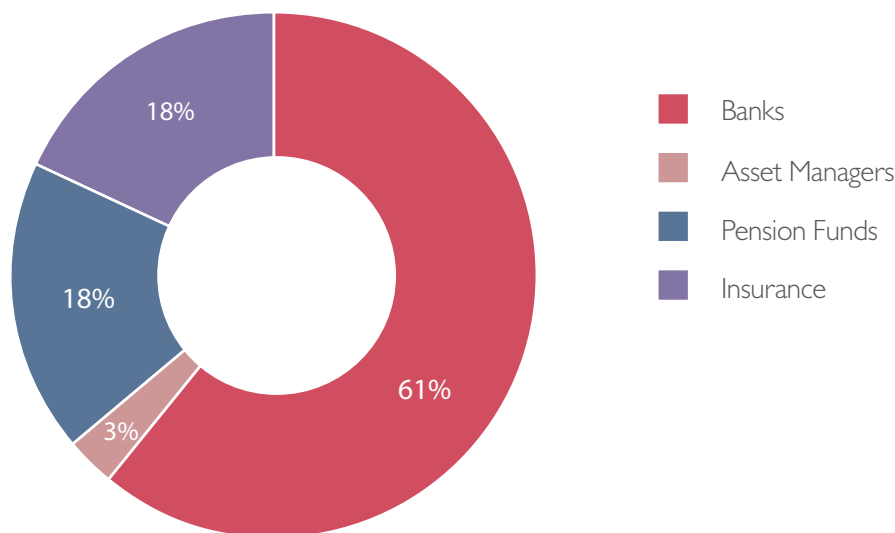


MCB Capital Markets advised MaxCity Properties, a real estate development group, on the establishment of MaxCity Property Fund (MPF) and MPF’s MUR 800 million issue of rated secured bonds (2017)

- MaxCity Properties (MCP) is a privately owned Mauritian real estate development group with over 25 years of history. The company owns five properties, including Grade-A office blocks and properties designed for the retail sector in Mauritius
- In 2017, MCP set up a property vehicle, Max Property Fund (MPF), to raise capital through the debt capital markets with the objective of refinancing existing borrowings at lower rates, financing new developments and diversifying its funding sources.
- MCB Capital Markets advised on the structuring of MPF, the issuance of secured junior and senior bonds and raised MUR 800 million through a private placement. Our work started in November 2017 and the transaction closed in May 2017.

Investor profile



MCBCM’s role

Corporate Finance Advisory

- Reviewing the business plan
- Structuring the property fund and the placing instrument
- Advising on transaction issues – pricing, timing, tax, regulatory, legal etc
- Drafting marketing materials and legal documentation
- Presenting and negotiating with investors

Registrar Services

- Processing and administering applications
- Ensuring compliance with KYC and other regulations
- Maintaining the bondholder register
- Calculating and paying coupon interest