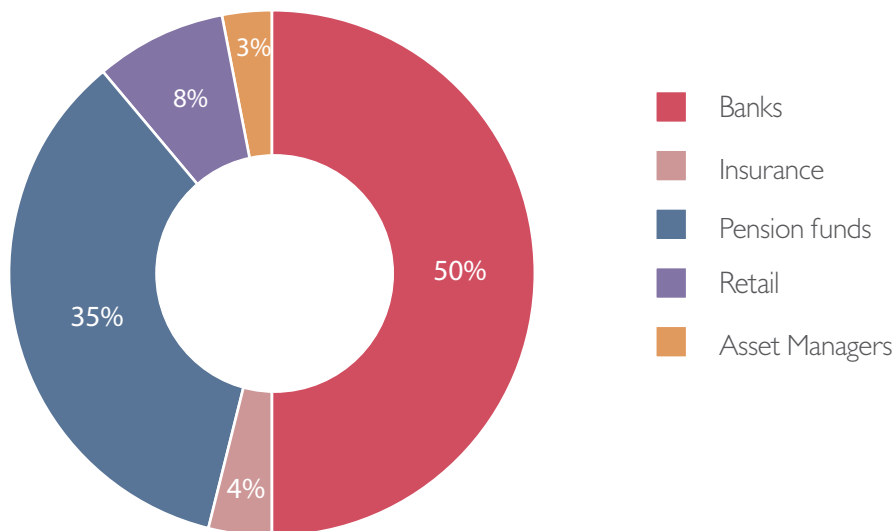


## MCB Capital Markets advised Southern Cross Tourist Co. Ltd on a fund-raising of MUR 1.3 billion to finance a major renovation project and repay existing financial obligations(2018)

- Southern Cross Tourist Co. Ltd (SCT) owns and operates two unique 4-star hotels in Mauritius and is publicly listed on the Development Enterprise Market of the Stock Exchange of Mauritius.
- In 2018, SCT raised capital through debt capital markets to finance the renovation of its flagship property, Le Preskil Beach Resort, with the goal of repositioning the hotel as a 4-Star Plus hotel and improving its cash flows significantly and also refinance existing financial liabilities
- MCB Capital Markets advised on the issuance of secured bonds in multiple tranches and currencies, and raised MUR 850 million and EUR 11.3 million through a private placement. The bonds feature different maturities, call options, both fixed and floating rates, and are listed on the Official Stock Exchange of Mauritius

### Investor profile



### MCBCM's role

#### Corporate Finance Advisory

- Reviewing the business plan
- Structuring the property fund and the placing instrument
- Advising on transaction issues – pricing, timing, tax, regulatory, legal etc
- Drafting marketing materials and legal documentation
- Presenting and negotiating with investors

#### Registrar Services

- Processing and administering applications
- Ensuring compliance with KYC and other regulations
- Maintaining the bondholder register
- Calculating and paying coupon interest