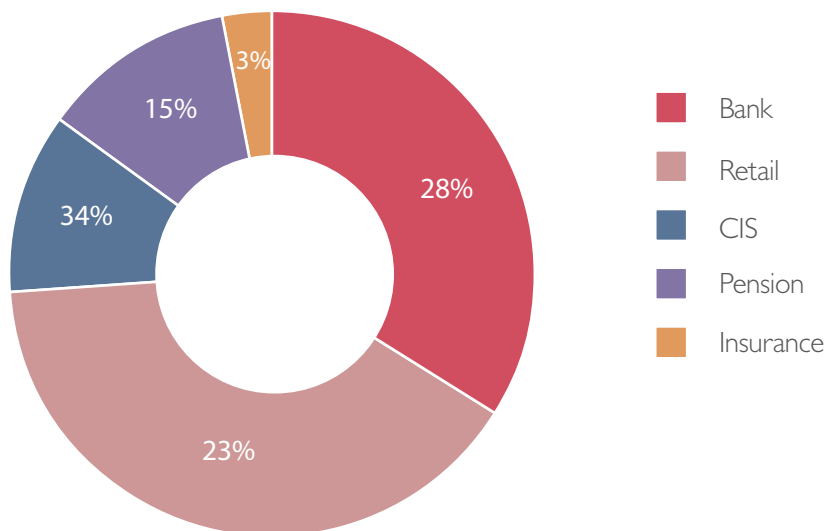


## MCB Capital Markets (‘MCBCM’) advised Sun Limited on its MUR 5 billion multi-currency bond issue, the single largest private debt placement in Mauritius to date

- Sun Limited, a company listed on the Stock Exchange of Mauritius, is one of the leading hotel groups in the Indian Ocean region. It owns six hotels in Mauritius and one in Maldives. La Pirogue, Sugar Beach, Long Beach, Ambre and Kanahura (Maldives) are managed by Sun Ltd whilst Anahita and Le Touessrok are managed by four Seasons and Shangri La respectively.
- MCBCM undertook a detailed analysis of the financial position of the Group and structured a multi-currency medium term note program comprising of EUR and MUR bonds with both fixed and variable interest rates. The proceeds of the bond issue were used to replace existing bank debt.

### Investor profile



### MCBCM’s role

#### Investment Banking

- Reviewing the business plan
- Structuring the instrument - pricing, duration, put-call options, guarantees etc
- Drafting legal documentation and presentation to investors
- Approaching and negotiating with investors
- Placing with institutional and selected retail investors

#### Registrar Services

- Processing and administering applications
- Ensuring compliance with KYC and other regulations
- Maintaining bondholder register
- Calculating and paying interest